BUSINESS AND COMMERCIAL LAW (BUSCOM)

While every effort is made to ensure course lists are accurate, change is inevitable and courses may show alternate program restrictions at the time of scheduling. Courses used to satisfy graduation requirements must be designated as such at the time of registration. Not all courses are offered each year.

BUSCOM 430K Microeconomics Analysis (Kellogg) (2.5 Credit Hours)
Among the topics this core course addresses are economic analysis and optimal decisions, consumer choice and the demand for products, production functions and cost curves, market structures and strategic interactions, and pricing and non-price concepts. Cases and problems are used to understand economic tools and their potential for solving real-world problems. Grading system: This course uses the Kellogg School of Management grading system of A, B, C, D, F. This course is offered on the quarter calendar on the Chicago campus. The class meets in Wieboldt Hall. Additional Course Information: Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule

BUSCOM 431 Business Strategy (Law) (2.5 Credit Hours)
Strategy is the set of objectives, policies and resource commitments that collectively determine how a business positions itself to create wealth for its owners. This course introduces students to principles and conceptual frameworks for evaluating and formulating business strategy. Topics include the boundaries of the firm, the analysis of industry economics, strategic positioning and competitive advantage, and the role of resources and capabilities in shaping and sustaining competitive advantages. Law students will gain insight into clients’ business models and strategies as well as the operation of markets in which transactions and disputes occur. Additional Course Information: Tax LLM Program Course, Class dates follow University Quarter Schedule

BUSCOM 431K Business Strategy (Kellogg) (2.5 Credit Hours)
Strategy is the set of objectives, policies and resource commitments that collectively determine how a business positions itself to create wealth for its owners. This course introduces students to principles and conceptual frameworks for evaluating and formulating business strategy. Topics include the boundaries of the firm, the analysis of industry economics, strategic positioning and competitive advantage, and the role of resources and capabilities in shaping and sustaining competitive advantages. Grading system: This course uses the Kellogg School of Management grading system of A, B, C, D, F. This course is offered on the quarter calendar on the Chicago campus. Classroom: The class meets in Wieboldt Hall. Class assignments are posted at the entrances to Wieboldt Hall at the beginning of the term. Additional Course Information: Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule

BUSCOM 431SF High-Tech Business Strategy (1.25 Credit Hours)
Strategy is the set of objectives, policies and resource commitments that collectively determine how a high-tech business positions itself to create wealth for its owners. This course introduces students to principles and conceptual frameworks for evaluating and formulating high-tech business strategy. Topics include the boundaries of the firm, the analysis of industry economics, strategic positioning and competitive advantage, and the role of resources and capabilities in shaping and sustaining competitive advantages. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 432 Business Analytics (2.5 Credit Hours)
Analytics is the discovery and communication of meaningful patterns in data. This course begins by providing students with an analytics toolkit, reinforcing basic probability and statistics while emphasizing the value and pitfalls of reasoning with data. Then the course extends the statistical techniques to allow for the exploration of relations between variables, primarily through multivariate regression. In addition to learning basic regression skills, including modeling and estimation, students will deepen their understanding of hypothesis testing and how to make inferences and predictions from data. Students will also learn new principles such as identification and robustness. The course has an intense focus on managerially relevant applications, cases, and interpretations, with an emphasis on connections among analytical tools, data, and decision-making. Law students will gain insight into the analytic methods used by their clients, and in significant commercial transactions and litigation -- ranging from financial industries, antitrust, class actions, to government regulation. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 433 Leadership in Organizations (2.5 Credit Hours)
This course provides students with the social science tools needed to solve organizational problems and influence the actions of individuals, groups and organizations. It prepares managers to understand how to best organize and motivate the human capital of the firm, manage social networks and alliances, and execute strategic change. This is accomplished through knowledge of competitive decision making, reward system design, team building, strategic negotiation, political dynamics, corporate culture and strategic organizational design. Law students will gain greater insight into organizations they work with, firms and organizations that they work in, and multidisciplinary teams that form for transactions, litigation, and other problem-solving. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 510 Contracts (3 Credit Hours)
Introduction to the nature, functions, processes, and limitations of exchange, contract, and contract law. Additional Course Information: Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule

BUSCOM 512 Workshop: Space Commerce Team Project (1.5 Credit Hours)
In this workshop, you and your classmates, supervised by space law experts, work in three-to-four person teams to take a deep analysis of a business-legal problem particular to space commerce. After completing this workshop, students should understand key business-legal issues in NewSpace; (2) be able write a white paper for business and legal professionals in the field of space commerce; and (3) be able to demonstrate presentation skills with depth of knowledge for NewSpace business and legal audiences. Additional Course Information: Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule

BUSCOM 513 The Business, Law, & Technology of Space Commerce (2 Credit Hours)
This course introduces the basics of the business, technology and law of space commerce. We will review the key historical moments of space exploration, the science of space, and the government’s role in promoting space exploration as these factors have influenced the development of the business and law of space commerce. A deeper exploration of the U.S. law and regulatory frameworks, as well as international treaties, that have developed over the last half century around space exploration informs our understanding of the current space commerce environment. We also consider the role of national security and the various U.S. agencies involved in space military and commercial activities and how the two are linked. Additional Course Information: Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule

BUSCOM 596 Financial Institution Compliance (2 Credit Hours)
The course is recommended for students contemplating careers in financial institutions, in regulatory agencies, or in law firms that work with financial institutions and those considering careers in compliance outside of the finance industry. The course has both a practical and conceptual side. On the practical side, it covers both established regimes (FCPA, AML, broker-dealer, investment adviser, and banking regulation) and
emerging regimes (ESG regulation and regulation of cryptoassets and virtual asset service providers) and their associated compliance and risk management expectations. On the conceptual side, students learn to negotiate the constantly changing terrain of financial institution regulation and compliance armed with a foundational understanding of the role of compliance and the other control functions within firms’ systems of corporate governance.

BUSCOM 597 Planning and Designing a Distressed Corporate Restructuring (2 Credit Hours) This course will explore the highly active and sophisticated dealmaking of modern corporate restructurings, through the lens of a distressed corporation, its board, and senior management plan, design, and implement the restructuring process.

BUSCOM 598 International Business and National Security Law Seminar (2 Credit Hours) This seminar will examine specific legal issues related to international business, the transnational law governing economic relations, and concepts of security. We will study economic security policy (aka “geoeconomics”) and strategic choices faced by governments, international organizations, and the private sector. These choices are shaped by legal regimes including international trade law and its national security exceptions; cross-border transactions and investment, and in particular the Committee on Foreign Investment in the United States; the U.S. Department of the Treasury sanctions tool and its authorizing legislation; and the national and international laws and regulations governing cybersecurity for the private sector.

BUSCOM 599 Internal Corporate Investigations (2 Credit Hours) Internal Corporate Investigations covers the legal issues that trigger internal investigations as well as the methods and strategies publicly traded companies and other business entities rely on when conducting those investigations.

BUSCOM 601S Business Associations (3 Credit Hours) This course provides an introduction to the law that governs corporations and unincorporated business associations. Among the topics this course may cover are the law of agency, which provides the foundation for discussion of the most common business associations; legal issues related to partnerships and LLCs; and corporations, including limited liability, piercing the corporate veil, the business judgment rule, fiduciary duties, and basic concepts in securities law. The class is designed to provide students with a foundation in the common law and state statutory systems that regulate business organizations, as well as the important issues of policy that surround this regulation. The course is appropriate for all students, regardless of background and regardless of whether they intend to pursue related classes. PRE-REQUISITES/RESTRICTIONS: Business Associations and Corporations are mutually exclusive. **For professor specific information and book information please see class level description** Additional Course Information: Counts toward Business Enterprise Concentration, Open to First Year Students

BUSCOM 602K Corporations (2.5 Credit Hours) An introduction to the key issues involving corporations, including a brief introduction to partnership and agency, formation of the corporation, limited liability, fiduciary responsibility of officers and directors, the federal proxy rules and the federal law of insider trading, tender offers and takeovers. This course is offered on the Quarter calendar on the Chicago campus at the Law School. The first day of class will be January 15, 2015. Corporations is offered as an alternative to Business Associations for those law students who wish a one course introduction to the law of business entities. The class will be composed of roughly equal numbers of Kellogg students and law students. Law students interested in the Business Association concentration, are probably best advised to enroll in Business Associations rather than this course, although one can still enroll in the concentration if this course is selected. Additional Course Information: Open to First Year Students, Class dates follow University Quarter Schedule

BUSCOM 602L Corporations (2 Credit Hours) This course provides students with an introduction to the key issues involving business associations, although it will concentrate on those relating to corporations. Among the topics covered are corporate formation, limited liability, fiduciary duties of directors and officers, piercing the corporate veil, and a brief introduction to the law of agency, partnerships and the LLC. Our focus will be on a combination of statutory and case law. Students interested in the Business Association concentration should consider enrolling in Business Associations rather than Corporations, if they seek a fuller treatment of other business associations than the corporation, and more consideration of corporate finance, although one can still enroll in the concentration if Corporations is selected. The book used is Timothy L. Fort and Stephen Presser, Business Law (West Academic Publishing, 2015).

BUSCOM 605B Contracts II: Complex Commercial Contracting (3 Credit Hours) This course will give students a practical introduction to advanced commercial contracts through realistic, team-based problem solving, using the wind energy industry as a case study. The class is set up as a training course for newly-hired in-house counsel for a company manufacturing wind turbines. All of the law we learn, primarily the law of the sale of goods, will be contextualized by analyzing actual provisions from major commercial contracts. The focus will be on deciphering contractual language and on using contract planning to solve transactional problems. Students will do team problem-solving assignments both during and outside of class. Students will also have the opportunity to talk with guest lawyers and in-house counsel working in the wind energy industry. The use of computers in class will be restricted, and students should not expect to be able to take notes on their computers. Evaluation Method: The grade will be based on the team assignments, class participation, brief in-class quizzes on blackletter sales law, and a final exam that is similar to the problems dealt with during the semester. Class Materials: Material will be provided by the professor. In addition, students must purchase a UCC supplement. Any supplement that contains all of Articles 1 and 2 is fine, but Chomsky, Kunz, Schiltz, and Tabb, Selected Commercial Statutes For Sales and Contracts Courses is recommended. Additional Course Information: Counts toward Business Enterprise Concentration, Satisfies Experiential Learning degree req, Open to First Year Students

BUSCOM 605D Contracts II: UCC Article 2 (Sales Law) (3 Credit Hours) This course provides a practical approach to understanding the law of Sales embodied in Article 2 of the Uniform Commercial Code. The course covers the formation of sales contracts (including offer and acceptance, rejection, revocation, the terms of sales contracts, the statute of frauds, and the "battle of the forms"). We also analyze who suffers the risk of loss when goods are destroyed, express and implied warranties, disclaimers of warranties, and the buyers’ and sellers’ remedies for breach. This course is a distance course. This online course is taught in a primarily asynchronous manner. -You may not enroll in more than one distance course is recommended. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 609 Corporate Governance (2 Credit Hours) In recent years corporate governance concepts and techniques have become increasingly important to effective corporate counseling and, in particular, in advising board of directors and board committees. This course presents a general overview of corporate governance, with an emphasis on matters important to advising boards of directors, including (i) the structure of the corporation and its purpose, ownership trends, corporate
philanthropy and social initiatives and other governance concepts, (ii) composition and operation of the board of directors, including the importance of “independence” and diversity, (iii) obligations of directors, including fiduciary duties, conflicts of interest and the responsibility of “leading,” (iv) routine and non-routine board operations, (v) shareholder and director participation in executive compensation decisions, (vi) director accountability and director protections, (vii) the role and rights of shareholders, (viii) shareholder activism, including tactics of activists and tools for dealing with activists, (ix) the market for corporate control, (x) legislative and regulatory governance initiatives, and (xi) sources of governance law and practice (such as stock exchange rules, shareholder advisory firm policies and “best practices”). PRE-REQUISITES/RESTRICTIONS: BUSCOM 601S Business Associations or BUSCOM 602L Corporations is recommended, but not required.

BUSCOM 611 European Union Law (3 Credit Hours) Set against the backdrop of the UK intending to leave the European Union (Brexit), this course will study the basic institutional and substantive law of the EU, with a critical perspective. After a historical introduction, we will examine the EU institutions (including the Commission, Council, Parliament, European Council and Courts), and their relationship, paying particular attention to the complex decision-making procedures and their perceived ineffectiveness. We will then address the relationship between the EU and its Member States, including the division of powers and the core principles of supremacy, subsidiarity, proportionality and loyalty. The judicial architecture of the EU will follow, with emphasis on the various legal recourses available before EU and national courts. To wrap up the institutional part, we will revisit the wave of institutional reforms - successful and failed - in this century and the fundamental issues raised by increased opposition to the EU in the various Member States, culminating in Brexit. In the substantive part, we will cover the canon of EU law - internal market, competition law, trade law and economic and monetary union (euro) - looking at the specificities of EU law in those areas and the challenges the EU faces. The role of fundamental rights and European citizenship will also be covered. We will finally look at EU efforts to develop a common voice in foreign and security policy, and to police migration flows across the EU borders. Teaching methods: Class participation, discussion and lecture. Evaluation method: Essay and final exam.

BUSCOM 613 International Business Transactions (3 Credit Hours) This course addresses the basic forms of international business transactions: sales contracts; agency and distributorship; technology transfer; foreign direct investment; dispute resolution; and corporate social responsibility. Evaluation is a 3-day "take-home" final at the end of the course.

BUSCOM 613G The Law of Cross-Border Commerce (3 Credit Hours)

BUSCOM 620 Securities Regulation (4 Credit Hours) The focus of this course is on the fundamentals of securities regulation that underlie securities transactions. This course examines the regulation of the distribution of securities under the U.S. Securities Act of 1933 and the reporting and disclosure requirements under the Securities Exchange Act of 1934. These subjects include an examination of the operation of the Securities and Exchange Commission, the definition of "security," securities law disclosure requirements, the registration of securities for public sale, the exemptions from the registration requirements of the 1933 Act, reporting by public companies, the federal proxy rules, and a review of the anti-fraud provisions of the 1933 and 1934 Acts, including Section 11 and Rule 10b-5. It also examines the Sarbanes-Oxley Act of 2002, with particular emphasis on the responsibilities of corporate boards of directors and lawyers, selected sections of the Dodd-Frank Act of 2010 that intersect with the core material described above and the JOBS Act of 2012. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 621 Advanced Securities Regulation (2-3 Credit Hours) This seminar will examine the organization and operation of the United States Securities and Exchange Commission. It will concentrate on the SEC's regulation of the securities markets. Topics will include: SEC organization, funding, and relations with Congress; analysis of the 2008 - 2009 credit crisis; civil liability under the federal securities laws; regulation of broker-dealers; SEC enforcement of the securities laws; proxy voting and shareholder activism; hedge funds; derivatives regulation; and, securities market structure and volatility. The seminar will be taught by Professor David Ruder, former Chairman of the SEC. From time to time SEC officials, securities lawyers, and others will participate in the seminar. A one or two draft paper will be required. Class materials will consist of extensive PDF and internet assignments. Class participation will be expected. There are no prerequisites. A finance or business background will be useful, as will completion of or concurrent registration in the securities regulation course. A more extensive description of the seminar may be obtained from Marianne Martinez at m-martinez@law.northwestern.edu. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 623 International Financial Markets (2-3 Credit Hours) This course offers an introduction to and survey of legal aspects of the raising and distribution of capital and to expose them to the major legal issues that such movements raise. Students review primary legal documentation of specific transactions as well as secondary source material. Three general areas are covered: The International Monetary Fund and the international legal structure related to the international capital movements; the movement of capital among developed countries primarily in the euromarkets; and the movement of capital from developed countries to developing countries and the related sovereign debt re-scheduling. Evaluation: Final examination.

BUSCOM 624 Securities Regulation: Enforcement & Liability (3 Credit Hours) This course provides a comprehensive understanding of all facets of securities litigation, including private claims for damages (including securities class actions), SEC enforcement investigations and litigation, and aspects of criminal prosecutions for violations of the federal securities laws. A comprehensive understanding of federal securities regulation for the corporate attorney, as well as for the student aiming for a litigation career, includes a grasp of the implications of failing to comply with the law. This course is offered every other year. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 625 Securities Enforcement (2-3 Credit Hours) The subject of this course is the enforcement of the federal securities laws by the Securities and Exchange Commission ("SEC") and, secondarily, by self-regulatory organizations such as the National Association of Securities Dealers Regulation, Inc. and stock exchanges. The course will focus on how the SEC enforces the federal securities laws in administrative proceedings at the SEC and actions in court (including referral of criminal prosecutions to the Department of Justice). The course will address all phases of the SEC investigation and litigation process. Particular attention will be given to how the SEC uses the settlement of cases as a vehicle to make its interpretation of the law known to the public or to bring about change in the securities industry or in the behavior of public companies and their executives, accountants and attorneys. An analysis of the substantive development of the federal law of insider trading - where the SEC has used all of the weapons in its arsenal - will be used as a case study to gain an understanding of all facets of the SEC's enforcement activities. Text: Teaching Method: Evaluation: Examination:
BUSCOM 626 Futures Markets (2-3 Credit Hours)

BUSCOM 628 Employee Benefits (2-3 Credit Hours)

BUSCOM 629 Employment Law (3 Credit Hours) This is a survey course on common law and statutory employment law doctrine. The course begins by discussing the foundational doctrine of American employment law—the at will doctrine. The course will then cover multiple limitations on this doctrine, from wrongful discharge, to breach of contract, to various statutory limitations. The course will not, however, focus on antidiscrimination prohibitions, which are the focus of the Employment Discrimination course. Additional Course Information: Counts toward Business Enterprise Concentration, Open to First Year Students

BUSCOM 630 Labor Law (3 Credit Hours) The course begins with an overview of U.S. labor history and the evolution of labor relations law. The central focus of the course examines the National Labor Relations Act from both policy and practical perspectives. Included among the topics that will be covered: the determination of who is an employee; protected concerted activity and employer responses to such activity; the means by which a union acquires the status of collective bargaining representative and the legal effect of attaining such status; the collective bargaining process and the rights and obligations of the parties during and after contract negotiations; the administration of the collective bargaining agreement; and labor protests, strikes, lockouts and secondary activity. In addition, we will study current labor trends and consider recently enacted and proposed changes to existing labor relations policies and regulations. Finally, through the medium of film, students will have the opportunity to observe how labor law issues play out in a real-world setting. Teaching Methods: Case Studies, Class Participation, Demonstrations, Discussion, Films/Videos (Students will view one or more films pertaining to labor issues), Guest Speakers (During one or more classes, students will have the opportunity to listen to, and ask questions of, experienced labor law practitioners and NLRB personnel who will discuss current labor law policies and trends), Lecture, Readings, Simulation/Role-Play, Writing Assignment (A writing project at the completion of the term). Evaluation Methods: Final Writing Project, Class Participation, Attendance. Class participation, which will be a significant factor in determining a student’s grade, is defined broadly. It includes the student’s contribution to discussions of (1) the material that is assigned, (2) topics raised by fellow students and (3) current labor law issues. Class size will be a factor in determining the percentage of a student’s grade allocated to class participation. For the final writing project, students will be asked to address the labor law issues raised by a variety of fact scenarios from the vantage points of both union and employer. Additional Course Information: Counts toward Business Enterprise Concentration, Open to First Year Students

BUSCOM 631 Entrepreneurship Law (3 Credit Hours) This course is designed to acquaint students with the many legal problems associated with starting up and operating an entrepreneurial venture. These include choice of entity, selection of a company name and trademark, special issues of management, governance and succession which arise in the context of a closely held and growing business, venture capital and debt financing arrangements, protecting the intellectual property of the new company, employment and executive compensation issues, risk management, and ethical issues facing attorneys who represent entrepreneurs. Some time will also be devoted to social entrepreneurs, including those who seek to establish and operate a not-for-profit organization. The objective is to give participants an introduction to the legal problems they are likely to encounter in an entrepreneurial setting either as lawyers for the enterprise or as owners of an equity position in the enterprise. The course focus is practical and, in addition to relevant doctrine, highlights the skills lawyers need when advising entrepreneurial ventures. The course will be of particular interest to students pursuing joint JD/MBA degrees or having prior business experience. PRE- or CO-REQUISITES: Required: BUSCOM 602L Corporations or BUSCOM 601S Business Associations. Recommended: PPTYORT 650 Intellectual Property, BUSCOM 690 Basic Federal Income Tax, TAXLAW 620 Partnership Taxation, BUSCOM 656 Corporate Finance, and TAXLAW 601 Entity Taxation. Additional Course Information: Counts toward Business Enterprise Concentration, Satisfies Experiential Learning degree req

BUSCOM 631M Business and Entrepreneurship Law for LLMs (2 Credit Hours) This course is designed for international students seeking LLM degree. Students will learn U.S. law governing the formation, operation and sale of a privately-held or family business. The topics will include choice of entity, special issues of governance and succession, facilities leases, purchase and lease of equipment and financing same, employment issues, distribution and franchise agreements, intellectual property and advertising issues, real estate acquisition and financing, letters of intent and the sale of assets/equity interests. Prerequisites: Corporations or Business Associations. Helpful courses: Intellectual Property, Antitrust, Securities Regulation, Real Estate Transactions, Contract Drafting and U.S. tax law Presentations: Students will also make oral presentations from time to time on the projects on which they are working, and will be asked, from time to time, to comment on differences between U.S. law and the law of their home countries. Writing Assignments: Students will conduct research and write legal memoranda or opinion letters on hypothetical case studies and will review and draft legal documents (e.g., an operating agreement for a Limited Liability Company). At least one of the three written assignments will be reviewed by the instructor and returned to the student for revisions and resubmission. Evaluation Method: Students will receive grades on each paper and a composite grade for the entire semester based on their attendance, classroom participation and written work. There will be no final examination. Course Materials: “The Entrepreneur’s Guide to Law and Strategy” 5TH EDITION. Authors are Constance E. Bagley and Craig E. Dauchy. Note: The course is open only to LLM candidates. If you enroll in BUSCOM 631 you should not enroll in this course. Additional Course Information: LLM Candidates only

BUSCOM 631P Entrepreneurship Law Practicum (2 Credit Hours) This practicum is associated with the seminar Entrepreneurship Law & Practice, BUSCOM 631. Placements are required and the number of practicum positions varies from term to term. Students will be enrolled in the practicum from the wait list if they are enrolled in the seminar and when the number of placements are determined. The number of placements is typically determined during the first week of the term.

BUSCOM 631S Entrepreneurship Law (2 Credit Hours) This course is designed to acquaint students with the many legal problems associated with starting up and operating an entrepreneurial venture. These include choice of entity, selection of a company name and trademark, special issues of management, governance and succession which arise in the context of a closely held and growing business, venture capital and debt financing arrangements, protecting the intellectual property of the new company, employment and executive compensation issues, risk management, and ethical issues facing attorneys who represent entrepreneurs. Some time will also be devoted to social entrepreneurs, including those who seek to establish and operate a not-for-profit organization. The objective is to give participants an introduction to the legal problems they are likely to encounter in an entrepreneurial setting either as lawyers for the enterprise or as owners of an equity position in the enterprise. The course focus is practical and, in addition to relevant doctrine, highlights the skills lawyers need when advising entrepreneurial
ventures. The course will be of particular interest to students pursuing joint JD/MBA degrees or having prior business experience. Prerequisites: Corporations or Business Associations. Helpful courses: Intellectual Property, Federal Income Tax, Partnership Taxation, Corporate Finance, and Entity Taxation. The written requirements of the course DO NOT fulfill graduation writing requirement. Teaching Method: Case Studies, Class Participation, Discussion, Group Work, Guest Speakers, Lecture, Presentations, Readings, Simulation/Role-Play, Writing Assignments. Evaluation Method: Class Participation, Papers, Writing Assignments. Class Materials: Instructor-provided course materials will be available on blackboard.

BUSCOM 633 Chapter 11 Trial Practice (2 Credit Hours) This course will provide students with an "as practiced" experience of fundamental elements of the Chapter 11 bankruptcy reorganization process. Teams of students will prepare for and conduct evidentiary hearings and present oral argument in connection with 1) use of cash collateral and debtor-in-possession financing, 2) approval of procedures for sale of assets, as well as the terms and conditions of a stalking-horse bid and associated bidder protections, 3) trial to avoid fraudulent transfers under both constructive and actual fraud theories, and 4) a contested Chapter 11 plan confirmation. Students will hone their "in-court" skills on course-long teams as counsel for the debtor, secured creditor, or creditors committee, respectively. The class will also cover other elements that drive the Chapter 11 process, including: Pre-filing Strategic Positioning, Key First-Day Components, Dealing with Executory Contracts and Collective Bargaining Agreements, Appointment of a Trustee or Examiner; Plan Exclusivity and Approval of Disclosure Statement; Negotiation Styles and Tactics; Witness Preparation. Teaching Methods: Class Participation, Discussion, Group Work, Lecture, Presentations, Readings, Simulation/Role-Play, Witness preparation, Examination and mock trial sessions. Evaluation Methods: Class Participation (70% of grade), Final Exam (30% of grade. Final exam will not last more than two hours.) Course Materials: Charles J. Tabb, The Law of Bankruptcy, 2d ed. ISBN13: 9781599412566 PDFs to be provided during course.

BUSCOM 633A Structuring Transactions (2-3 Credit Hours) Alvin Kruse is a partner at Seyfarth Shaw. The course will focus on the process of drafting legal documents, on principles of law and legal ethics that have a bearing on drafting and on some fundamental legal concepts and techniques that are used in structuring and documenting transactions. Students will have the opportunity to draft document provisions working from term sheets and deal summaries. The course will explore the objectives of good drafting, the structure and organization of legal documents, the major parts of documents, drafting techniques, common terms and phrases, some commonly used document provisions (such as contract term provisions, discretionary provisions, default provisions and litigation provisions), and some common types of documents (such as letters of intent, releases, guarantees, employment contracts, leases, letters of credit and stock purchase agreements). There will be a series of short drafting exercises and a major drafting project, for which the student will have the choice of completing one, two or three drafts. Additional Course Information: Third year students only.

BUSCOM 633E Structuring Transactions: Information Technology and E-Commerce (2-3 Credit Hours) Andrea Matwyshyn is an Assistant Clinical Professor and an instructor in the Small Business Opportunity Center. This course provides a practice-oriented introduction to the mechanics, documents, and legal issues implicated in information technology transactions. Specifically, students will (1) discuss the basic stages and documents common to most types of corporate transactions and, specifically, to information technology transactions; (2) analyze most of the major types of information technology agreements, including asset purchase agreements, license agreements, maintenance agreements, hosting agreements, development agreements, ASP agreements, domain name transfer agreements, terms and conditions of use and privacy policies; (3) discuss e-commerce website layout (graphical user interface) restructuring and privacy/data collection counseling; and (4) discuss legal and business issues common to most information technology transactions. Method of evaluation: Grading will be based on class participation, a drafting assignment, and a research paper. Graduation writing requirements: Wit the prior permission of the instructor, the Law School's one-draft and two-draft writing requirements may be satisfied and an additional hour of credit may be earned.

BUSCOM 633F Structuring Transactions: Financing a Business (2 Credit Hours) Susan Wiles has served as Counselor to the Administrator of the U.S. Small Business Administration and as a partner at a major Chicago law firm. She will teach students how to structure complex commercial and corporate transactions from the differing points of view of an entrepreneurial venture, a commercial lender and a venture capitalist. Special emphasis will be placed on the negotiation and drafting of financing and equity investment arrangements between start-up companies and Small Business Investment Companies. Students will be exposed to term sheets, letters of intent, loan agreements and various kinds of venture capital and private equity issues. Some time will also be devoted to ethical issues that arise in transactions of this type and federal laws and regulations relating to the activities of SBICs. Students will be expected to draft documents, to engage in classroom discussions and negotiation exercises and to work together in teams from time to time during the semester. Method of Evaluation: Students will be graded on the basis of their written work, classroom participation and attendance.

BUSCOM 633H Structuring Transactions: Commercial Finance (2 Credit Hours) This section of Structuring Transactions focuses on the structuring, documentation and closing of financial transactions, with a view toward developing an understanding of the common principles that underlie most such transactions and the unique idiom used in this particular area of corporate practice. The course begins with a simple bilateral financing arrangement and considers the competing objectives of the lender and the borrower. As the course progresses, we examine in depth the provisions of a typical financing contract, the remedies generally available to a lender and additional structural support that might be made available to a lender. The class will then explore variations on these themes by looking at (i) the leveraged buyout; (ii) the use of bank syndicates; (iii) securitization facilities and alternative structures in the debt capital markets; and (iv) cross-border financing transactions. Throughout the course, students will examine sample documentation, will draft contract provisions and will negotiate from various positions around the table.

BUSCOM 633I Structuring Transactions: Real Estate (2 Credit Hours) This section of Structuring Transactions will focus on the structuring, documentation and negotiation of real estate transactions from a practitioner's perspective. Students will work individually and in groups in preparation of documentation for several types of real estate transactions, including sales/acquisitions and leasing. Emphasis will be on developing drafting and negotiation skills in the context of real estate transactions with students expected to participate in mock negotiation sessions and drafting and redrafting documents. Additional Course Information: Satisfies Experiential Learning degree req.

BUSCOM 633K Structuring Transactions: International Investments (2 Credit Hours) The purpose of this course is to introduce students to the "how and why" international investments take place and analyze the step-by-step process of how such transactions are executed by investment professionals and their lawyers. Thus, this course is at the nexus of
Business and Commercial Law (BUSCOM)

This course is designed to acquaint students with the financial and other legal issues associated with matrimonial law. Students will engage in practical simulations of meetings with clients, settlement conferences with clients and opposing counsel, pretrial conferences with judges and opposing counsel, and drafting and negotiating a variety of documents. The course will expose students to the documents associated with divorce such as disclosure statements, marital balance sheets, pretrial memorandum, joint parenting agreements and marital settlement agreements, while gaining an understanding of how these documents fit into the divorce process. Students will learn the legal requirements for divorce in the state of New York, and the various types of family law cases, including uncontested and contested divorces. They will also learn how to develop critical thinking skills and the ability to analyze legal facts and apply legal principles to real-world situations.

BUSCOM 633R Private Equity (2 Credit Hours)  
This course provides an examination of the financial and legal aspects of private equity transactions, a category of higher-risk, higher-reward investing. Forty years ago, private equity investing was a relatively small activity conducted almost exclusively in the United States. Today, private equity fund managers have multiple trillions of US dollars committed to making private equity investments around the world, including emerging country markets as well as developed countries. Topics covered in the course include an examination of the business, financial and legal issues associated with private equity transactions, a category of higher-risk, higher-reward investing.

Additional topics may include shareholder and management agreements, negotiation strategies and techniques, and an insider’s look at the principal players involved in private equity investing activities. Relevant legal, tax, accounting, securities law and governmental regulatory issues will be examined, in each case from the perspective of the relevant participants in private equity activities, including private equity investors, lawyers, accountants, investment bankers, and owners and managers of business enterprises. The intended audience for the course is the student who expects to be involved in sophisticated and entrepreneurial business transactions as either a lawyer, an entrepreneur or a private equity professional. Evaluation: Final Exam; Case Study Paper; Class Participation Students may not earn credit for this course and for BUSCOM 633T.

BUSCOM 633T Private Equity Transactions (2 Credit Hours)  
This course provides an overview of the private equity industry - its objectives, players and goals. We will follow the investment lifecycle from initial investment assessment to the acquisition and financing process to value creation to exit. We will discuss structuring transactions and key transaction terms, as well as critical governance matters. We will cover key topics that anyone working in the industry should understand as a business person or lawyer. Students may not earn credit for this course and for BUSCOM 633R. Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 633U Venture Capital and Early Stage Financing (2 Credit Hours)  
This course will provide students with a real-world introduction to venture capital and early stage financing transactions. Topics will include types of start-up financing, financing round negotiations, the initial founder "pitch" to a VC investor, a survey of market-based terms within VC term sheets including negotiation strategies in the current market, exits and IPOs in VC-backed businesses and typical VC financing documentation. We will also regularly discuss current trends within the VC space. PRE REQ: BUSCOM 602L Corporations or BUSCOM 601S Business Associations. Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 633V Structuring Transactions: Sale of a Business (2 Credit Hours)  
This course description will appear in the course catalog. If the course is a multi-sectional course, this description will be broad enough to describe all sections of your course. The course will focus on the structuring and analysis of the transactions and documents involved in the purchase and sale of a business. We will examine transactions from opposing parties' viewpoint (e.g., buyer-seller, employer-employee, lender-borrower) and consider the demands and negotiation techniques of the various parties. The federal and state income tax aspects of the different forms of transactions will be considered. The course is intended to present a practitioner’s approach to the mechanics and documentation of merger and acquisition transactions. Prerequisite: Corporations or Business Associations. Previous coursework or professional experience in Accounting is strongly recommended. Evaluation Method: During the course of the semester, students will be given written exercises to test their understanding of the material reviewed and the principles.

BUSCOM 633W Structuring Transactions: Private M&A (2 Credit Hours) This course will examine the principal business and legal issues involved in mergers and acquisitions, including forms and techniques of combining two businesses, negotiation strategies, pricing and other economic terms, principal contract provisions, the role of legal and financial advisers, due diligence, corporate governance and other issues. The course will be based off of a case study of a private company acquisition and will be highly interactive, showcasing a typical M&A transaction from start to finish. Guest speakers will provide "real world" perspectives on the key deal terms and why they matter to clients. Grades will be based on a written examination (students will be asked to mark up actual documents based on the interests of buyers and sellers and prepare mock memos to clients based on key deal issues), in-class presentations and class participation and attendance. Registration Requirements: Business Associations or Corporations. Evaluation Method: Students will be evaluated as follows: 50% participation/attendance, 50% written memos/final. Class Materials: No books are required. A case study will be provided. In addition, forms of Stock Purchase Agreement, Merger Agreement, Asset Purchase Agreement and other documents common in M&A will be provided. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 633V Structuring Transactions: Large Scale Privatizations (2 Credit Hours) This course will focus on the increasing use, both domestically and internationally, of public-private partnerships (PPP) to structure transactions to build and operate major infrastructure: airports, ports, roads, transit lines, public parking facilities, water systems. The course will begin by examining PPP transaction structures and will then explore how these structures have been used in specific PPP transactions. The course will deal both with PPP transactions that have succeeded, and ones that failed or are still in progress. We will also discuss the Trump administration's ongoing efforts and evolving plan to encourage the use of public-private partnerships to meet U.S. infrastructure needs. We will analyze the legal and financial aspects of these unique transactions while also addressing the political and public relations challenges they present. Additionally, the class will feature guest speakers that have been involved in some of the world's largest PPP transactions. PRE-REQUISITES/RESTRICTIONS: CONPUB 617 State & Local Government and BUSCOM 638 Mergers & Acquisitions are recommended, but not required. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 633Z Structuring Transactions: Financial Institutions (2 Credit Hours) Banks perform a unique role in the economic sphere and, unlike most other private enterprises, are subject to extensive regulation and supervision. In addition to lectures and discussions, half of the classes will involve practical simulations, including negotiating an M&A transaction. The course does not focus on the many technical regulations governing the financial industry, but emphasizes the rationales driving oversight of regulations and policies. BUSCOM 602L Corporations or BUSCOM 601S Business Associations is recommended as a pre- or co-req, but not required. Additional Course Information: Counts toward Business Enterprise Concentration, Satisfies Experiential Learning degree req

BUSCOM 634 The Derivatives Markets and Legal Practice (2 Credit Hours) Transactions in derivatives, such as swaps, options and futures, now comprise a larger share of the world's total financial markets than do transactions in stocks and corporate bonds combined. Derivatives are routinely used by multinational corporations, mutual funds, pensions plans, hedge funds, high-frequency trading firms and others to manage price risks or take speculative positions. This course is designed to provide students with an in depth understanding of the functions, regulation and practical operation of this fascinating area of financial activity. We will look at these products from a regulatory, transactional and enforcement perspective, including the unlawful use of such products to "spoof" or manipulate prices. In addition, we will explore the use and regulation of cryptocurrencies, such as bitcoins, which have experienced explosive growth in the past few years. Upon conclusion of the course, students should be comfortable discussing derivative and cryptocurrency transactions and knowledgeable about why and how businesses and individuals use these products. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 637 Media and Entertainment Law (3 Credit Hours) This Seminar is designed to acquaint the student with a number of the substantive areas of law applicable to the practice in the area generally identified as "Media and Entertainment Law." The course will involve substantive coverage of the following areas: copyright (including the concepts of parody and fair use), trademark, rights of publicity and privacy, defamation, anti-SLAPP legislation, reporters' rights (including the topics of access to courts, Freedom of Information, and shield laws), advertising, protection of ideas by contract and the law of the Internet. Additional Course Information: Satisfies Prof Writing degree req

BUSCOM 638 Mergers and Acquisitions (3 Credit Hours) This course will focus on M&A transactions (both public and private) and the foundational knowledge required of an entry level attorney. The objective of the course is to expose students to a balance of doctrinal and practical knowledge that will prepare them for real world experience. In addition to coverage of the state law framework (focusing on both statutory and current caselaw in Delaware), the course will address Federal securities laws applicable to tender offers and proxy contests, accounting and valuation, fiduciary duties, basic deal documentation concepts, the deal process, takeover strategies and defenses, as well as key regulatory issues. Evaluation: Students will be evaluated primarily by classroom contribution and performance on a final exam. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 639 Entertainment Law and Business (2 Credit Hours) The seminar is open to upper-level students who are interested in any aspect of the entertainment business. The group will meet with lawyers and executives at entertainment companies and learn about the special challenges and opportunities within each business. Our goal will be to understand how various entertainment ventures operate and thrive in today's market, and the role that lawyers play when representing actors in the entertainment industry. Evaluation by participation and presentation.

BUSCOM 640 Finance I (2.5 Credit Hours) Finance 1 covers managers' and investors' most fundamental finance decision: how to value a project or an asset. Managers must determine the value of building a factory, entering a new market, or purchasing an entire firm when deciding in which projects to invest. Similarly, individuals must assess the value of financial securities to decide how to invest their wealth. Finance 1 teaches methods for valuing projects or assets. These valuation tools lay the foundation for all work in capital markets and corporate finance. Law students will be able to better understand the decision-making of
their clients, participate in the multidisciplinary teams necessary to execute complex transactions, and assess financial issues arising in litigation, regulation, and other contexts. Prerequisites: The prerequisites for this course are knowledge of probability and statistics through linear regression and accounting. These requirements may be satisfied with: Business Analytics or other sufficient previous course work in statistics and econometrics. By the sixth week of the term, it is important that you know how to run a regression, preferably in Excel. One of the cases we will study requires you to run regressions and you may be expected to run a regression on your final exam. -Either (i) Accounting for Decision-making or (ii) sufficient previous course work in basic financial accounting. Students are expected to be familiar with basic accounting such as creating income statements and balance sheets. Students should understand how to calculate means, variances, and correlations from a set of data and should understand how to run and interpret linear regressions. AJMB students are not permitted to take this class at the law school, but must take it in their 2J year at Kellogg. Students may not earn credit for Finance I and Corporate Finance. Evaluation: Class participation, problem sets and projects, and final exam. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 642 Business Planning (3 Credit Hours) This course focuses on the legal aspects involved in the planning of business and corporate transactions, including, in particular, the interplay between, partnerships/ corporate, tax, and securities law considerations. Because the course is structured around a practical business problem divided into various phases - increasing in complexity from the establishment of a new entity and its subsequent incorporation, to its public financing, corporate restructuring and subsequent sale - the relationship between the legal and business aspects in the planning of such corporate transactions also is examined. Some of the issues addressed in the course are choice of business entity, allocation of managerial control, transfer and buy/sell arrangements, organization of capital structure, dividends and other distributions, repurchases of stock, capital raising, mergers and acquisitions, and the tax and securities consequences of such actions. Prerequisite: Business Associations or Corporations. It is also strongly recommended for students to have taken or be enrolled in Securities regulation or Tax course. Evaluation: Final examination. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 643 Business Reorganization: Bankruptcy (2-3 Credit Hours) This seminar focuses on current problems and issues relating to the reorganization of business enterprises under Chapter 11 of the Bankruptcy Code. The issues and topics to be discussed will vary from year to year. Examples of issues which might be covered include: valuation of businesses and assets, and alternatives to judicial valuations; the absolute priority rule and the "new value" exception; corporate governance of Chapter 11 debtors; proposed alternatives to current reorganization laws; application of fraudulent conveyance laws to leveraged buyouts; prepackaged reorganizations; treatment of secured creditor claims; tort liabilities and the bankruptcy discharge; debtor duties to bondholders; labor contracts in bankruptcy; the relationship of environmental protection laws and bankruptcy law; subordination of claims; the proper scope of avoiding powers; avoidability of guarantees; compensation of professionals; partnerships in bankruptcy; single-asset real state bankruptcies. Teaching Method: Prerequisite/co-requisite: The Debtor-Creditor Relations/Bankruptcy Course. Evaluation: Submission of a paper is required, as is presenting the paper to the class and leading a discussion of it. Grades will be based on the quality of the paper submitted. Submission of two drafts of the required paper can result in an additional hour of credit, see Rules of the Law School, Section 3.01(d) (3). Submission of one draft or three drafts of the required paper will count towards satisfaction of the Law School's writing requirements, see Rules of the Law School, Section 3.02(a)(5)(i).

BUSCOM 644 Corporate Finance (2 Credit Hours) This course is intended to be a gentle introduction to the basic principles of corporate finance that are useful to lawyers to know.

BUSCOM 645 Corporate Finance II (2 Credit Hours) This course is intended to build on either Corporate Finance I or equivalent knowledge from another finance course. We will review the principal topics covered in Corporate Finance I, but with additional detail and nuance, and then move on to more advanced topics. The goal is to offer an introduction to basic principles of corporate finance that are useful to lawyers. There are no formal prerequisites, but some knowledge of corporate finance, from Corporate Finance I or an undergraduate finance course, is recommended. The course is not open to JD/MBAs or persons with an undergraduate degree in finance.

BUSCOM 646B International Project Finance (2 Credit Hours) This course will survey and provide a basic working understanding of the typical issues, documentation and techniques used in project and infrastructure financing transactions in the international context, with an emphasis on emerging markets. The course also will provide students with a realistic look at the challenges of practicing lawyers in this area, ranging from understanding of the theory of risk allocation issues behind such transactions, to the implementation of this theory through negotiating, documenting and implementing solutions. Emphasis will be placed on practical skills. Various types of debt and equity capital will be discussed, as well as examination of the role of international entities, export credit agencies, governments and government- affiliates in the sector. Case studies involving typical sectors of activity, such as power, oil and gas, mining, telecom and other industries, will be used to examine actual transactions that have addressed relevant issues.

BUSCOM 648 Theory of the Firm and the Law (2-3 Credit Hours) This seminar will begin with an exploration of the seminal literature on the theory of the firm, with particular emphasis on agency theory, and then will move on to explore the application of these theories to legal issues. The primary focus of the practical applications portion of the seminar will be on corporate governance but the seminar will also explore issues from other areas of law such as trusts and civil procedure. The thread that ties the seminar together will be problems of governance and fiduciary duties. The weekly reading assignments will chiefly include scholarly articles along with some primary legal sources such as cases. Active class participation is expected. Prior enrollment in Business Associations (or Corporations) is required. Evaluation: Research paper. Text: Prerequisites: Business Associations, Corporations, or Corporations [Kellogg] Teaching Method: Seminar discussion.

BUSCOM 649 Accounting for Decision-Making (Law) (2.5 Credit Hours) This course provides an introduction to the financial reporting environment, incentives of managers issuing financial statements, and analysis and interpretation by users of such disclosures. The course begins by viewing the financial accounting system as a language, and familiarizes students with the structure, usage, conventions, and the grammar of accounting as a business language. We examine how financial statements such as the Income Statement, the Balance Sheet, and the Statement of Cash Flows are inter-related. The course adopts an external user's perspective in analyzing these financial statements. The course highlights the links between accounting information and management planning, decision-making and control, and also examines ethical issues such as earnings management and fraudulent reporting. Additional Course Information: Counts toward Business Enterprise Concentration, Tax LLM Program Course, Class dates follow University Quarter Schedule.
BUSCOM 649K Accounting for Decision-Making [Kellogg] (2.5 Credit Hours) This course is designed to acquaint students with the process used to construct financial reports of organization. The objective is to understand the decisions that must be made in the financial reporting process and to develop the ability to evaluate and use accounting data. Emphasis is placed on understanding the breadth of accounting measurement practices and on being able to make the adjustments necessary for careful analysis. The course highlights the linkages between accounting information and management planning, decision making and control. ACCT-430 and BUSCOM 649K are mutually exclusive. Students enrolled in ACCT-430 will not earn credit in BUSCOM 649K. Students enrolled in BUSCOM 649K will not earn credit in ACCT-430. This course is offered on the quarter calendar on the Chicago campus. Classroom: The class meets in Wieboldt Hall. Class assignments are posted at the entrances to Wieboldt Hall at the beginning of the term.

Evaluation: Final Examination on the same evening the class meets in the week immediately following the last class. Teaching Method: Text: Prerequisites: None Grading system: This courses uses the Kellogg School of Management grading system of A, B, C, D, F.

BUSCOM 650 Antitrust Law (3 Credit Hours) The primary objective of the course is to give students a thorough grounding in the antitrust law of the United States. An important secondary objective is to introduce students to economic reasoning in law more generally. This course will cover the fundamentals of Federal antitrust law. Topics covered include the basic structure of antitrust analysis (market definition, market assessment, remedies). Doctrines covered include those relating to price-fixing and other horizontal conspiracies in restraint of trade, vertical price and non-price restraints, boycotts, exclusive dealing and tying arrangements, price discrimination; monopolies, monopolization, and mergers and acquisitions. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 651 Antitrust Law I (3 Credit Hours) This course will cover the fundamentals of Federal antitrust law under the Sherman Act, the Clayton Act and the Federal Trade Commission Act and the Cases interpreting them. It will emphasize analysis of antitrust issues from the perspective of advocates who analyze and argue antitrust cases, government officials who enforce the antitrust laws, and judges who determine the scope and reach of the law. Topics covered include market power, consumer injury, and other ‘ultimate’ tools of antitrust analysis; price-fixing and other horizontal conspiracies in restraint of trade; vertical price and non-price distribution restraints; boycotts, exclusive dealing and tying arrangements; price discrimination; monopolies, monopolization, and monopoly power; mergers and acquisitions; and the means of criminal and civil enforcement of the antitrust laws. Teaching Method: Evaluation: Final Examinations Text: Prerequisites:

BUSCOM 652 Antitrust Law II (2-3 Credit Hours) Antitrust II addresses the economic and public policy issues relating to the presentation and defense of private, treble damage antitrust litigation, including class actions. In covers in depth substantive areas of the law that are not considered or considered only briefly in the basic antitrust course, such as: the standing of private parties to pursue private antitrust claims; whether the injury suffered by a private claimant is "antitrust injury", method of calculating and proving antitrust damages; the availability and scope of injunctive relief to private litigants; antitrust exemptions; and price discrimination under the Robinson-Patman Act. Evaluation: Final examination. Students may write a three draft paper with permission of the professor in lieu of a final examination. Teaching Method: Class discussion Text: Materials provided by the Professor. Prerequisites: Antitrust.

BUSCOM 654 Antitrust Law and Policy (2-3 Credit Hours)

BUSCOM 655 Corporate Finance (3 Credit Hours) This course will introduce students to the basic elements of corporate finance. The main topics covered are a) financial statement analysis and firm performance measurement, b) the theory and practice of capital structure decisions, c) estimating a firm's cost of capital, and d) basic company valuation techniques. No prior knowledge of finance or accounting is assumed, but a willingness to analyze numerical data is important. Roughly half of the course will be in lecture format, and the other half will be analyzing business case studies. The course is not a standard law school course, in that we will not be covering corporate finance law, but we will emphasize applications in law that use these tools. Students may not earn credit for this course and Finance I or FINC 430/440. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 656A Corporate Finance II (3 Credit Hours) BUSCOM 660 Commercial Law: Secured Transactions (3 Credit Hours) This course examines secured lending using personal property collateral, focusing in particular on the financing of accounts receivable, inventory, equipment, consumer goods, and intellectual property. The Uniform Commercial Code will be the focus of study, with close attention given to the principles of Article 9 and its relationship to the rest of the UCC. We will also examine the federal Bankruptcy Code as it applies to secured transactions. We will emphasize the following topics. The first overall topic is "the Creditor-Debtor Relationship," under which we will study creditors' remedies under state law; creditors' remedies in bankruptcy; creation and scope of a security interest; and default and remedies. The second overall topic is "the Creditor-Third Party Relationship," under which we will study: perfection; maintenance perfection; priority; and competitions for collateral. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 660L Commercial Law: Secured Transactions (LLM) (3 Credit Hours) Commercial Secured Transactions for International Students is a course designed for students from civil law jurisdictions that may not have adopted a comprehensive law on personal property security. The course will focus on Article 9 of the Uniform Commercial Code. It will also examine how Article 9 uses common law contracts concepts to create durable and robust property rights, and how those property rights facilitate lending and trade. Core coverage will be approximately the same as the traditional Secured Transactions course, but with emphasis on basic elements of property and priority. Additional Course Information: LLM Candidates only

BUSCOM 661 Securitization Law (2 Credit Hours) This interdisciplinary seminar is an overview of the legal, tax, financial and accounting issues that arise in securitizations of financial assets. Securitization is a large growth corporate finance technique that affects virtually all aspects of consumer and business loans. Learn the risks of securitization as well as the benefits of structured finance for businesses, consumers, investors and the economy as a whole. You'll learn about the causes of the recent financial crisis and the important regulatory reforms in the aftermath. We'll cover the practical aspects of how transactions are created as well as important legal principles from the fields of bankruptcy, secured transactions, securities, banking regulation, tax, derivatives, real estate, and pension plan regulation in a mostly fun and interactive environment. We'll also cover relevant aspects of financial accounting, rating agency methodology and financial analysis. This course is useful background for any future business law career. Prerequisites: None Evaluation: Class participation, securitization case (like an exam, but a little more fun). Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 663 International Securities Law (2 Credit Hours) This course serves a dual-purpose: First, it offers exposure to basics of securities
laws for those interesting in learning more about the field. Second, it explores how the United States securities laws apply in the context of cross-border securities transactions. The course will touch upon American regulation of foreign issuers; foreign securities offerings; foreign securities professionals; the sale of U.S.-based securities to foreign investors; and the cooperation and coordination among and between international securities regulators. These issues will be explored both from a legal and from a policy perspective. To do so, we will draw principally upon court decisions. There are no prerequisites for this course. Evaluation: Class discussion is an essential element of this course. Participation in these discussions - which necessitate reading the assigned material prior to class - is a major factor in the final grade (25%). The remainder of the grade (75%) will be a paper. Class Materials: The cases will be made available online.

BUSCOM 664 The Evolving Role of the Law Department in the Modern Corporation and Legal Industry (2 Credit Hours) Large in-house legal departments are now a significant part of the legal landscape. The rise of in-house legal departments fundamentally changes the way traditional law firms serve their clients. Yet few law firm attorneys have a deep understanding of the daily challenges and responsibilities of in-house attorneys. The course will provide students with insights into the role and responsibilities of General Counsel and in-house departments. Topics covered will include management of the corporate law department by the General Counsel; approaches utilized by in-house counsel to manage law firms; the relationship between in-house counsel, senior business executives and the board of directors; the role of compliance; and management of litigation.

BUSCOM 665 Chapter 11 Bankruptcy (3 Credit Hours) This course focuses on troubled business debtors and the opportunities presented by Chapter 11 of the Bankruptcy Code for restructuring a debtor’s financial structure and business operations. The course will: (A) present an overview of the Chapter 11 plan confirmation requirements and the role these requirements play in the restructuring of financially troubled debtors; (B) introduce a variety of credit transactions which give rise to security interests in assets of debtors (UCC Article 9 security interests; real estate mortgages; statutory and judicial liens created by debt collection actions such as attachment, garnishment, execution, and proceedings to set aside fraudulent conveyances); (C) examine the sections of the Bankruptcy Code which allow security interests and other pre-bankruptcy transactions to be set aside; (D) examine how the Bankruptcy Code assists debtors to continue operating their businesses while financial restructuring plans are formulated, by, e.g., automatically staying creditor collection activities, encouraging new lending to the debtor; permitting use or sale of the debtor’s assets, and permitting contracts to be assumed or breached; and (E) examine the Code’s requirements for preparing and confirming a plan of reorganization which binds all creditors. Throughout, the emphasis will be on the strategies and tactics available to debtors and their creditors in maneuvering for advantage in the process. The materials for the course consist primarily of problems based on an extended case study; solutions to the problems involve detailed analysis of the provisions of the Bankruptcy Code and related state statutes. The case study presents opportunities for analyzing the pre-bankruptcy transactions and financial structure of a business debtor and for thinking about the process of preparing and confirming a plan of reorganization. Students will be asked to play roles of the participants and attorneys in these transactions and to negotiate solutions to problems. Some lecture and Socratic discussion complements the case study and problems. Evaluation: Grading is based on a final examination with adjustment based on class participation. Prerequisites: There are no prerequisites, but the Business Associations, Corporations and Corporations (KSM) courses provide useful background. Students who have taken Corporate Restructuring: Bankruptcy Reorganizations or Bankruptcy may not take Chapter 11 Bankruptcy.

BUSCOM 665B Bankruptcy (3 Credit Hours) This course is an introductory survey of the federal Bankruptcy Code, found in title 11 of the United States Code. This survey will cover Chapters 7 (liquidation bankruptcy), 11 (business reorganization) and 13 (individual reorganization) of the Bankruptcy Code. The focus will be on core concepts of bankruptcy, applicable to both consumer and business cases. Topics will include the discharge of debts, the staying of creditors, the resolution of claims, and the various provisions promoting the restructuring and reorganization of business and consumer debts. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 667 Corporate Restructuring: Bankruptcy Reorganizations (3 Credit Hours) Montgomery Ward’s, Trans World Airlines, United Artists and Zenith Electronics: These are a few of the well known, multi-billion dollar corporations that have experienced distress in a softening economy. This course is based on the narrative of a large corporation as it moves through the stages of an attempted business workout and eventual Chapter 11 bankruptcy reorganization. Actual case documents will be utilized whenever possible. Due to the team structure and assignments in this course, students who wish to drop the class may only do so until 9am the morning of the first class meeting. Additional Course Information: Counts toward Business Enterprise Concentration, Satisfies Experiential Learning degree req, Counts toward Civil Litigation Dispute Res Conc

BUSCOM 669 Small Business Representation (2-4 Credit Hours) BUSCOM 670 Practical Issues in Business Law (2 Credit Hours) This course examines the interrelation of business and law through a series of guest lectures by senior-in-house counsel. The course exposes students to the types of complex legal/business challenges that in-house counsel face and how they address those challenges. Prior guest lecturers have included in-house attorneys from Allstate, AON, Baxter, CBOE, Discover Financial, Kraft and McDonald’s. In prior years, topics covered included managing high-stakes litigation, international joint ventures, crisis situation management, acquisitions and divestitures, internal investigations, insider trading and other regulatory compliance programs, and intellectual property protection. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 670P Practicum: Corporate Counsel (4 Credit Hours) Students are placed as externs in general counsel offices of business. Students will be expected to devote 10-12 hours a week (over a minimum of 13 weeks) to the corporate law department in which they are placed. Externs are expected to do legal research and work with the company lawyers, but they are also usually involved in the life of the law department: attending meetings, observing negotiations, and otherwise gaining an understanding of how law is practiced within a business setting. In the past, externships have been arranged with organizations such as CME Group, CDW, American Medical Association, Nuveen and Integrys. Students who obtain externships through the class typically obtain one of their top three selections. Students may also arrange for their own placements in a corporate counsel’s office, provided they obtain approval from the Professor in advance. In addition to the externships, in-class discussions relate to issues that are of concern to general counsel, such as selection of counsel, attorney-client privilege, alternative dispute resolution and crisis management. Prerequisite: BUSCOM 6015 Business Associations or BUSCOM 602L Corporations is a pre-requisite for this course. Candidates who seek their own placement must secure professor
permission to enroll. Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 670PS Practicum: Corporate Counsel (4 Credit Hours)
Students are placed as externs in general counsel offices of business. Students will be expected to devote 16-20 hours a week (over a minimum of 8 weeks) to the corporate law department in which they are placed. Externs are expected to do legal research and work with the company lawyers, but they are also usually involved in the life of the law department: attending meetings, observing negotiations, and otherwise gaining an understanding of how law is practiced within a business setting. Students may arrange for their own placements in a corporate counsel's office, provided they obtain approval from the Professor in advance. In addition, the Professor can arrange externships as well and in the past, externships have been arranged with organizations such as CME Group, Chicago Board Options Exchange, American Bar Association, Destra Capital, American Medical Association, Incapital and RR Donnelley. Students who obtain externships through the class typically obtain one of their top three selections. In addition to the externships, in-class discussions relate to issues that are of concern to general counsel, such as selection of counsel, attorney-client privilege, alternative dispute resolution and crisis management. This course is open only to JD/MBA students. On a space-available basis, 2L and 3L students may enroll in the course. Candidates who seek their own placement must secure professor permission to enroll. If you have a placement in mind or have questions about the available placements, please contact Professor Wentz directly at pwentz@apcoworldwide.com.

Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 671 Contract Theory (2-3 Credit Hours)
This course will examine and evaluate competing theories of the law of contracts. Topics will include the law of remedies, contract formation, defenses, default rules, and interpretation. We will explore these areas with a focus on foundational issues in a broad range of approaches.

BUSCOM 675 Law & Information Technology Seminar (2 Credit Hours)
The purpose of the seminar is to equip you with informed general perspectives about the law—information technology relationship, delve into several topics in the seminar's meetings, and then enable you to closely study a specific topic in your seminar paper. As such, the seminar is also meant to improve academic legal skills.

BUSCOM 676 Financing the Entrepreneurial Venture (2.5 Credit Hours)
This seminar is 10 weeks in duration meeting on the Kellogg quarter. This seminar offers a practical, real-life approach to the legal and business issues facing the owners of dynamic, high-growth ventures in their quest for capital throughout the business life cycle and, ultimately, as they define and pursue an exit strategy. The subjects to be addressed include the following: 1. ENTITY DESIGN CHOICES. The funding implications (including the relative tax-efficiency) of the sole proprietorship, the general partnership, the limited partnership, the C and S corporations, and the limited liability company. Debt versus equity. Governance questions. 2. RAISING CAPITAL FROM PRIVATE SOURCES. Determining how much capital is actually needed. Business valuation methods and issues. Bootstrap finance: the art of start-ups. Private placements: requirements and restrictions. The special opportunities of the "accredited investor." The anti-fraud rules. 3. VENTURE CAPITAL. Dealing with the control issues - money and ego. What venture capitalists want and what they get. Early-stage, second-stage, acquisition and buyout financing. Anti-dilution issues. The venture capital agreement. 4. TRADITIONAL DEBT. Preparing the loan package. Identifying and negotiating the critical terms. The true cost of a loan. Structuring long-term and short-term debt. Sidestepping lender restrictions. 5. LEASING. Traditional and modified leases. "Pricing" a lease. Leveraged leases. Sales and lease-backs. 6. GOVERNMENT FUNDING. Direct loans. Guaranteed and insured loans. Project grants. Insurance. Equity participations. Enterprise zones. Federal financing programs. 7. COMPENSATION TECHNIQUES INVOLVING CAPITAL. Phantom stock. Stock appreciation rights. Stock grants. Restricted stock. Qualified and non-qualified stock options. 8. JOINT VENTURES AND STRATEGIC ALLIANCES. The spectrum of alternatives. Identifying the right partner and how best to negotiate with him. Cross-licensing and cross-distribution agreements. Minority equity investments. Keeping the incentives in the right places. Allowing for unwinding the deal without inviting failure. 9. BUSINESS COMBINATIONS. Self-assessment. Identifying merger and asset acquisition opportunities. Letters of intent. Due diligence. Definitive agreements. Implementation. 10. THE INITIAL PUBLIC OFFERING (IPO): A PRIMER. Advantages and disadvantages - to the venture, to its owners. Timing. Assembling the registration team. Preparing and filing the registration statement. Due diligence. Method of instruction: Through lectures, discussion, role-playing, and team projects, Law and Management students, working together, will gain rigorous, hands-on experience in the design, sourcing, and negotiation of the capital transactions which can most significantly impact the entrepreneur's success. Further, Management students will gain practical experience about how the legal system functions and how best to work with lawyers. Method of evaluation: Team projects: 25%; Homework: 50%; Quizzes: 25%. Team projects will be based on the design and implementation of a hypothetical, but typical venture capital arrangement. Law and Management students, working together, will develop and document the valuation, choice-of-entity, governance, contractual, and strategic aspects of the venture capital relationship. Homework assignments will include the preparation of "term sheets," detailing the deal points of financing transactions. They will then be discussed in class and form the basis of role-playing and negotiation sessions. Occasional quizzes will be given in class to test the students' depth of understanding about the issues presented. The Professor reserves the right to raise or lower a student's grade based on classroom performance.

BUSCOM 679 Banking Law and Regulation (3 Credit Hours)
Banking receives substantial regulatory attention because translating savings into loans is crucial to the modern market economy. This course will cover banking regulation, largely at the federal level. We will examine the history of banking and the basic rationales for its regulation, such as assuring the safety and soundness of the financial system and protecting consumers. We will also consider antitrust issues in banking and the tools for resolving failing banks. We will cover banking regulation in the aftermath of financial crisis, particularly the Dodd-Frank Wall Street Reform and Consumer Protection Act. As time permits, we will also consider the regulation of non-bank financial institutions, such as securities firms and insurance companies. An overarching theme of the course will be the reciprocal relation of banks and the state, which some commentators have called the "Game of Bank Bargains." Evaluation Methods: Exam and Class Participation. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 680 Mutual Fund Regulation (2 Credit Hours)
The course provides students with a working knowledge of mutual funds, as well as hedge funds, from a legal and practical perspective. While we pay particular attention to the Investment Company Act of 1940 and the Investment Advisers Act of 1940, the course supplements this analysis of this regulatory framework with guest speakers and regular reviews of press articles and advertisements appearing in the financial media. The course covers issues relating to fund organization and distribution, rights of shareholders, investment performance, advisory fees and expenses, governance, including the independence of directors, trading practices and compliance matters. We will examine the roles of independent
counsel to the fund and its disinterested directors, in-house counsel to the fund’s investment adviser, and special counsel in acquisitions and governmental investigations. There will be an emphasis on real-world situations currently faced by mutual fund managements and their counsel. The course will conclude with a written take-home paper. The paper topic will be assigned by the professors. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 683 Commercial Real Estate Finance: Debt and Equity Considerations in Real Estate Transactions (2 Credit Hours)  The Great Recession and its aftermath has shined a spotlight on the critical impact and importance of real estate finance on our economy and the general welfare of society. Current attitudes regarding finance have conflicting deep historical roots. This practice-oriented review and analysis of commercial real estate finance transactions will focus on structure, documentation and legal issues. We will utilize actual transaction documents as tools to help identify and analyze the parties’ business objectives, interests and concerns, as well as the significant legal issues and risks. Attention will be directed to: the business rationale of financing and underwriting; drafting and negotiating loan documentation from the perspective of a lender and a borrower; requirements for closing transactions; enforcement after default of mortgages, guaranties and other personal undertakings; and workouts or restructurings of troubled, non-performing or defaulted loans. The class will include discussion and analysis of current issues relating to lessons learned from the financial crisis which lead to the Great Recession and ensuing regulatory and industry reactions. Teaching Method: Lecture with class discussion. Evaluation: Final Examination. Class participation will be considered in determining the final grade. Texts: Real Estate Finance in a Nut Shell, Jon W. Bruce ISBN-13: 978-0314183545 available at the Abbott Hall bookstore. Additional reading include articles written by the professor, in depth review of actual loan documents, and reading from books by Robert Shiller and Hernando De Soto. Prerequisite: Property. Desirable but not required - Secured Transactions (UCC Article 9); Business Associations, Partnerships or Corporations (KSM). Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 684 Tax Policy (2 Credit Hours)  The aim of this course is to explore the fundamental social, economic, and political forces that drive tax policy. Building on the concepts developed in the introductory federal income tax class, this course will combine a comparative-historical perspective on taxation with a more conventional political, economic, and legal analysis of public finance issues. We will explore such salient topics as the ideal tax base, the tax legislative process, progressivity, and how comparative-historical analysis can help us understand U.S. tax law and policy. Additional Course Information: Counts toward Business Enterprise Concentration, Tax LLM Program Course

BUSCOM 690 Basic Federal Income Taxation (3 Credit Hours)  Basic income tax is an introduction to the logic of the federal income tax. The course aims to provide an understanding of the principles behind the choice of income as a tax base and the rules, largely derived from those principles, that are used to define income. The course also provides insights into the subtle ways that the income tax can affect the way modern legal and social relationships are structured, and the ways in which Congress has attempted to deliberately affect behavior through various types of exclusions, deductions and credits. The course is also intended to offer an introduction to interpreting a complex statute. Among the topics ordinarily covered are the taxation of transfers of property by sale, by gift, by bequest, by exchange and upon divorce; the taxation of income from employment (including fringe benefits), the taxation of other receipts, including gifts, scholarships, welfare payments, tort damages, annuities and loans; and the calculation of deductions from business income, including when business and personal activities are mixed. Introductory treatments of the choice of taxable unit (including the importance of marriage and dependence), the effect of other life circumstances (including casualty, disaster and ill-health) on income tax liability, and the effect on an individual’s income of ownership interests in corporations, partnerships and trusts are also provided. Except with the permission of the instructor, basic income tax is a prerequisite for any other tax offering at the law school. Additional Course Information: Counts toward Business Enterprise Concentration, Counts toward Law and Social Policy Concentration, Open to First Year Students

BUSCOM 690A Entity Taxation (4 Credit Hours)  Class Description  This JD-level course provides an introduction to the US federal income taxation of corporations, partnerships, and other forms of business entities. Each of the instructors has extensive practice experience in advising businesses and their owners on federal tax issues. Evaluation Method: Students’ grades will be based primarily on their performance on two exams, one at the conclusion of the partnership-tax unit (administered in class) and one at the conclusion of the corporate-tax unit (administered during the final-exam period). Each exam will be approximately two hours long. Prerequisite: Basic Federal Income Tax is a recommended prerequisite for this course. Course is open as an elective option to LLM Tax students.

BUSCOM 701C Contracts (LLM) (3 Credit Hours)  Introduction to American Contract law, including contract formation, preliminary negotiations, contracts implied in fact, enforceability (including conditions that might excuse performance), the American doctrine of consideration as a requirement for enforceable contracts, reliance as a substitute for consideration, contracts implied in law, remedies for breach of contract, and contractually related obligations that might run to parties other than those who entered into a contract. RESTRICTIONS: LLM students only **For professor specific course description and book information see class level description. Additional Course Information: LLM Candidates only

BUSCOM 702 Mergers, Acquisitions, and Industry Consolidation: A Case Study [Kellogg] (2.5 Credit Hours)  Between 2003 and 2013, the printing industry, hobbled by excess capacity, high leverage, price erosion and electronic substitution, was transformed through successful combination transactions that created two industry leaders poised for further growth. This case study highlights and analyzes some of the necessary elements of successful mergers and acquisitions: integrity, accountability, work ethic, deal making, team building, leadership and a ferocious will to win. Some of the sessions will include appearances by principals and professional advisors who were involved in the subject transactions. Students will learn what makes business combinations successful as they follow transactions from idea creation and initial proposal, through due diligence inquiries, negotiation, legal and financing implications, closing, and business integration. This course is offered on the quarter calendar on the Evanston Kellogg campus. The first day of class is Wednesday, September 25, 2013. Previous coursework or professional experience in Mergers & Acquisitions, Securities or Finance is strongly recommended. Evaluation Method: Take-home examination Class Materials: All class materials will be available electronically or provided by the professor. Additional Course Information: Co-listed with Kellogg School of Management, Class meets on the Evanston campus, Class dates follow University Quarter Schedule

BUSCOM 703 Business, Government & Public Policy (3 Credit Hours)  This is a course about business nonmarket strategy. Nonmarket strategy includes dealing with governments, other businesses, NGOs (such as Rainforest Action Network, Greenpeace), and ad hoc organizations (whether consumers or others). All levels of response are considered (publicity; lobbying; campaign contributions; negotiations; creating and
sponsoring balancing groups; suing; supporting strategic charities; reformulating products or services; etc.). And the responses can be pondered at leisure (standard strategy) or during extreme events (crisis management). Each problem is considered for optimal strategic actions by the business. In this class examination of the "public interest" is as a background consideration. We will assume that businesses care about the public interest because others (customers, regulators, voters) care about the public interest.

BUSCOM 704 International Commercial Contracts (2 Credit Hours)
In a globalised world cross-border contracts are common place. The course explores cross border contracts (with an emphasis on cross-border sale of goods contracts) from their negotiation to the resolution mechanisms available should a dispute arise. The course thereby will examine a variety of disciplines. For examples the course will discuss the substantial law that might be applicable to a cross border contract, the private international law rules a court or arbitral tribunal might use to determine the applicable law to a contract but also INCOTERMS, bill of lading, letter of credits and insurance. Ideas how to effectively negotiate a contract will be discussed as well as the advantages and disadvantages of the different possibilities of dispute resolution (in particular litigation and arbitration). This course will be taught over a four week period with the first class session held on January 6, 2014.

Prerequisites: Contracts Evaluation Method: Take home exam two weeks after the end of the course. Class Materials: A reader will be provided.

BUSCOM 706 International Investment (2 Credit Hours) This seminar will examine the law of investor-State dispute resolution. We will focus on the protection of international investment under treaty regimes such as NAFTA and bilateral investment treaties (BITs), as well as on customary international law that protects investors from expropriation, denials of fair and equitable treatment, and discrimination on the basis of nationality. The essence of the course is the protection of international firms in their foreign investments, but also the impact of regulatory or other public policy requirements, and the various economic and political conflicts that may arise in this field. Grading for the course will be based on written assignments and class participation. Additional Course Information: Satisfies Prof Writing degree req

BUSCOM 707 Business Principles for Lawyers (2 Credit Hours) This class is designed to expose students to business literacy concepts underlying all practices of law, to further each student's ability to "crack the corporate code" by thinking like a businessperson but acting like a lawyer. This includes all essential business concepts (including financial statements, how business entities are structured, and functions for private versus public entities (i.e., SEC filings like S1, 10K, 10Q); term sheet drafting and review (with a particular focus on identifying and understanding relevant provisions); understanding corporate entities, the key players, and the scenarios that require corporate counsel (who the key players are on the corporate side, what is the bankers' role in the transactions, what types of scenarios require "deal" work (i.e., mergers/acquisitions, financing, divestitures, partnerships, etc.); and finally, opportunities in corporate America with a JD (meant to help students understand how they can leverage their JD beyond their practice). Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 708 Antitrust and Healthcare: Compliance and Enforcement Issues (2 Credit Hours) Antitrust is among the hottest topics in healthcare today. While aspects of the Affordable Care Act have encouraged the consolidation of hospital, health insurance and physician markets, protecting competition in these markets is critical to the success of healthcare reform because it largely relies upon consumer choice and the private sector rather than a single-payer system or widespread rate regulation. Consequently government antitrust enforcers have made antitrust compliance in healthcare a high priority. Moreover, healthcare antitrust cases, both government and private, account for a high share of litigated antitrust cases. The goal of this course is to identify the antitrust issues and principles that healthcare lawyers are likely to encounter in their professional careers. Topics include mergers and acquisitions, cartel and professionalism, joint ventures, provider networks and managed care contracting, medical staff credentialing and exclusive dealing, monopolization, payers with market power, exemptions and immunities and the antitrust scrutiny of physician self-regulation. Registration Requirement: No perquisites Evaluation Method: There will be three papers that will be 5-7 pages in length. Each paper will be worth 25% of the student's grade. Class participation is highly valued and is worth 25% of the grade. Students wishing to make a ten to 15 minute presentation on an instructor approved topic may substitute that presentation for the third paper Class Materials: Required reading will include cases and a book entitled AHLA Antitrust and Healthcare: A Comprehensive Guide, First Edition ISBN. 9780769865560.

BUSCOM 710 International Corporate Governance (2 Credit Hours) Corporate governance has become a priority topic globally, with policymakers in both developed and emerging markets viewing a strong corporate governance regime as critical to economic competitiveness and stability. Following corporate scandals and economic crises in recent years, policymakers have reassessed the most appropriate governance arrangements for their countries. Using the U.S. as the frame of reference, this course will examine the legal, economic, financial, and cultural dimensions of corporate governance in developed and emerging markets. Topics covered include: - The nature of the agency problems that underpin modern corporate governance - Corporate purpose and governance models around the world - Corporate governance reforms - Dominant owners (with an emphasis on state-owned enterprises and family firms) - The roles and responsibilities of the board of directors - Institutional investor stewardship and shareholder activism - The roles of financial market intermediaries - Executive compensation Given its short duration, this course will not be able to examine any topics in detail. The research paper is therefore intended to enable students to explore more fully the areas that most interest them. The course's ultimate aim is to enhance the ability of law students to analyze corporate governance issues in an international and comparative context and to understand the practical implications of corporate governance at the company and country levels. Prerequisites: Business Association, Corporations or equivalent (for non-US students) required. Securities Regulation helpful but not required. Evaluation: Research paper (70%) and class participation (30%). Fall 2017 Schedule: The class will meet on an accelerated basis on the following dates - August 31; September 5, 26, and 28; October 24, 26, and 31; and November 2. Reading materials: A textbook is not required for this course. Instructor will provide all reading materials on Canvas.

BUSCOM 711 Law, Finance, and Institutions (3 Credit Hours) This seminar explores issues at the intersection of law, institutional economics, and empirical finance. We shall read and analyze the leading scholarship on topics including: the role of legal origins, the economic effect of corruption, optimal government enforcement, extralegal enforcement, ESG (environmental, social, and governance) issues, the effect of inheritance law, the role of unions, and the effect of trade secret law. Additional Course Information: Satisfies Research Writing degree req

BUSCOM 712 Tax Law, Finance, and Strategy (2 Credit Hours) This course develops tools for understanding and evaluating the effect tax laws have on strategic planning in both business and personal contexts. The perspective taken is generally that of financial economics, with cash flows resulting from transactions being viewed as items which are subject to valuation using asset pricing techniques. This approach...
allows for a precise understanding of where the value in a transaction comes from and how careful tax planning can help maximize this value. Selected judicial opinions and real-world cases that present situations in which taxes play a key role are analyzed, along with various hypothetical problems dealing with realistic situations. Knowledge of tax law at the level of the Basic Federal Income Taxation course is assumed, and additional aspects of relevant U.S. tax law will be introduced as needed, including rules related to the taxation of financial products, corporations, partnerships, and multinational taxation. No advanced coursework in finance is assumed, but a variety of valuation techniques are introduced in the course, and students are expected to learn how to use them effectively in the context of arriving at optimal tax strategies. Techniques covered include present value analysis, option pricing using the Black-Scholes formula, and, as time permits, valuation using Monte Carlo simulation methods. A good working knowledge of Microsoft Excel is assumed. Some spreadsheets and calculators that implement will be provided, and some assignments may require production of Excel spreadsheets by students. Class Materials: The materials will generally consist of journal articles accessible through the library, as well as notes provided by the instructor. The textbook Taxes and Business Strategy, 4th ed. ISBN-13: 978-0136033158, or a suitable alternative, may also be assigned for supplemental readings. Prerequisites: Students must have taken Basic Federal Income Taxation or Taxation of Property Transactions and have a good working knowledge of Microsoft Excel. Students will be expected both to use spreadsheets provided by the instructor and be able to create spreadsheets on their own in connection with certain assignments. Students need not have taken advanced finance coursework, but they should have a willingness to learn the basics of a variety of valuation techniques and to use spreadsheet-based tools that implement these techniques, including present value analysis, option pricing using the Black-Scholes formula, and, as time permits, valuation using Monte Carlo simulation methods. Grading: Grades will be determined based on a combination of class participation and some homework assignments. For portions of selected topics, students will be assigned to lead the discussion. Each student will be assigned to at least one such portion of a topic, and his or her discussion of the topic will count toward the class participation grade.

BUSCOM 713 Hedge Fund Law (2-3 Credit Hours) This seminar is designed to bring together both challenging conceptual questions and real-world issues faced by legal advisers to hedge funds, the 21st century’s preferred alternative investment vehicle. The practice of the hedge fund lawyer involves not only law and business acumen but a healthy dose of creativity too, as binding precedents in this field are often unavailable. The seminar will be centered on a series of legal/regulatory problems or fact patterns – drawing on Securities Law/Regulation, Corporations, Tax, as well as various other disciplines – that confront lawyers who advise hedge funds clients or who practice in-house at hedge funds. Taken together, the seminar will provide a “cradle to grave” overview of a hedge fund’s lifecycle, from startup through maturity to wind-down. The seminar will force students to think practically and theoretically across subject matters and disciplines.

BUSCOM 714 Corporate Governance:Stakeholder Activism (2-3 Credit Hours) This seminar will explore the efforts of various corporate stakeholders to reform corporate governance and influence the behavior of US publicly-traded companies. We will lend particular attention to recent regulatory developments on this front in the SEC’s proposed amendments to the proxy access rules and the corporate governance provisions of Dodd-Frank and Sarbanes Oxley. We will focus primarily on formal mechanisms of corporate reform (like proxy proposals, regulation, or short slates) and the problems that they seek to address (including the structural reform of corporate boards and rein in excessive executive pay). Over the course of the seminar we will discuss the interests and tactics of disparate stakeholders, including shareholders, regulators, employee unions, international trade organizations, and external community members. In addition to exploring the avenues of influence available to each of these stakeholders, we will continually question the extent to which their interests ought to be heeded, harkening to the primary theoretical question governing the course: which stakeholders’ interests should govern corporate behavior? To answer this question, we will explore theories and evidence provided by research across diverse fields, including finance, sociology, business ethics, human rights, and organization and management theory. This course was previously offered as a section of Corporate Governance: Special Topics (BUSCOM 609S). Teaching Methods: Discussion, Online Work, Seminar Evaluation Methods: Attendance: 25% of final grade, Writing Assignments: 75% of final grade. This seminar will have no final exam. In lieu of a final exam, students will submit weekly short memos on topics covered in class. Details for each week’s assignment are provided in the syllabus. Course Materials: There will be one section of the class when students must bring a laptop.

BUSCOM 715 Investment Banking and Private Equity (3 Credit Hours) This course focuses on Investment Banking and Private Equity. Investment Banking: organizational structure, products, risks, earnings, regulations, innovations and competition. In addition, new, innovative Wall Street securities and M&A advisory products will be reviewed. Private Equity: organizational structure, products, risks, earnings, regulations, influence on corporations and individuals and investment decision-making. Private Equity guest speakers in the last two classes. This class will be comprised entirely of law school students and will be taught at a survey level, with limited analytical exercises. The class will be subject to the law school grading curve.

BUSCOM 716 Real Estate Bankruptcies (2 Credit Hours) This course will provide a basic overview of corporate Chapter 11 practice and an in-depth analysis of one of the most common and contentious types of bankruptcy reorganizations - those involving commercial real estate properties such as hotels, office buildings, shopping centers and apartments - and the core plan confirmation issues raised in those cases. Special emphasis will be placed on the strategy that goes into representing the main parties in those cases - debtors, lenders and unsecured creditors - and the role of the bankruptcy judge and counsel for the parties. Leading cases, including recent U.S. Supreme Court and Ninth Circuit Court of Appeals cases argued by the professor, will be analyzed. Evaluation Method: Class Participation and Final Exam Class Materials: Warren, Chapter 11: Reorganizing American Businesses, selected cases, pleadings and documents.

BUSCOM 717 Employment Law Simulations: ADR in the Workplace (2 Credit Hours) This course will cover selected areas of employment law and rights that employees have in the workplace, including torts, contracts, and antidiscrimination law. It will explore how these rights are resolved through negotiation, mediation, and arbitration. Each substantive area will be paired with one or more simulated arbitrations or mediations. Students will take the roles of attorneys representing parties, giving them an opportunity to develop ADR-specific skills, including opening statements, direct and cross examinations, oral arguments, and writing arbitration briefs. The simulations will be done in teams, working in consultation with the professor and requiring significant out-of-class preparation. Guest speakers on employment law and ADR topics will supplement the simulation exercises and assigned readings. Professional mediators and arbitrators will be involved in conducting several of the simulations. The primary text for the course will be ADR in the Workplace, Third Edition, by Cooper, Nolan, and Bales. There will also be supplemental readings provided by the Professor. The simulations
BUSCOM 718 Insider Trading (3 Credit Hours) This course provides a comprehensive review of the law of insider trading. The focus is on Securities and Exchange Commission (SEC) and Department of Justice enforcement of the federal prohibition on insider trading, based primarily on the application of SEC Rule 10b-5. The course first reviews the common law background and current state law pertaining to trading by insiders. The course then turns to the development by the Supreme Court and lower courts of what does and what does not constitute unlawful trading based on, and tipping of, nonpublic information that is material to a securities transaction. Other topics include the special rule prohibiting trading based on material nonpublic information relating to tender offers and short-swing profit recovery from insiders under Securities Exchange Act Section 16(b). The course concludes with a review of the policy debate regarding prohibiting some or all insider trading, including proposed legislation. This course is given in alternate years with Securities Regulation Liability and Enforcement. That course covers some of the material covered here, in much less depth and breadth. Students who take this course may also take the liability and enforcement course.

BUSCOM 719 Issues and Strategies in Business Bankruptcies (2 Credit Hours) This course will provide an in-depth analysis of Chapter 11 corporate bankruptcy reorganizations and the plan confirmation issues raised in the cases. Special emphasis will be placed on the strategy that goes into representing the main parties to these cases—debtors, lenders and unsecured creditors and the role of the bankruptcy judge and counsel for the parties. Registration requirements: Students who have taken Real estate bankruptcies course cannot register for this class. Prior courses in Bankruptcy or secured transactions would be helpful but not required. If you have taken BUSOM 716 (Real estate bankruptcies) you should not enroll in this course. Students will be graded primarily on a final exam but class participation will also be considered. Class Materials: Warren, Elizabeth, Chapter 11: Reorganizing American Business (Aspen Publishers)

BUSCOM 721 Commercial Law: Secured Transactions and Payment Systems (4 Credit Hours) This course examines secured lending using personal property collateral to ensure the repayment of debt. The course focuses on the principles of Article 9 of the Uniform Commercial Code, and expands coverage to UCC Articles 3 and 4 (the articles related to payment systems). Evaluation: Course grading is based on an end-of-semester examination, class participation, and on two drafting assignments that will be graded pass/fail.

BUSCOM 722 Innovation Lab (3 Credit Hours) Teams of Law and Computer Science students work closely with partner organizations to develop a prototype technology solution to a legal-services problem. Partners include law firms, corporate legal departments, legal aid organizations, courts, legal tech companies, and information providers. The course focuses on the legal, business, technical, teamwork, design, presentation, and other innovation skills required to succeed. Technology skills are not required to do well in this course.

BUSCOM 723 Corporate Tax (JD/Gen.LLM) (3 Credit Hours) This course focuses on the U.S. federal income tax treatment of corporations and their shareholders, including both "C" corporations (the income of which is taxed at both the corporate and shareholder levels) and "S" corporations (the income of which is generally taxed only at the shareholder level on a "pass-through" basis). The course is designed to provide a basic, yet comprehensive, grounding in an important area of the tax law that is frequently encountered not only by tax practitioners, but also lawyers who represent clients generally in transactional and other business-related matters. REGISTRATION REQUIREMENTS: Open to 2L and 3L students who have completed the Basic Federal Income Tax course. Students who have had other relevant tax-related instruction (including MBA courses) or work experience may take this course with instructor permission only and must complete the prerequisite waiver to obtain permission. The course is not open to Tax LLM students. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 724 Partnership Tax (JD/Gen.LLM) (3 Credit Hours) This course will address federal income tax aspects of conducting business and investment activities through entities treated as partnerships for tax purposes. Topics will include choice of entity, contributions, distributions, allocations of income and transfers of partnership interests. Prerequisite: Basic Federal Income Tax or its equivalent. Not open to Tax LLM students. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 725 Colloquium: Tax (2 Credit Hours) The tax policy colloquium brings together outside scholars, resident faculty, and students to discuss legal scholarship related to tax law. Every second week, an outside scholar will workshop a recent paper with the students and faculty in attendance. On weeks without an outside speaker, the class will meet to discuss the coming week's paper. Each student will write a short response paper for each presenter (that is, each student will write six response papers total). Prerequisites: BUSCOM 698 Basic Federal Income Taxation or permission of the instructor. Additional Course Information: Tax LLM Program Course

BUSCOM 726 Advanced Bankruptcy (3 Credit Hours) Advanced Bankruptcy is an interactive class exploring current topics in reorganization practice under Chapter 11. Class will be a combination of lecture, discussion, and simulations implementing the topics covered in the lectures and discussions. For 2024, topics will include the "Texas-Two Step" and mass tort bankruptcies, the validity and propriety of third-party releases in major reorganization plans, and the effect of Chapter 11 on real estate acquisition and ownership. Prerequisite: Bankruptcy BUSCOM 665 or equivalent or permission of instructor is required.

BUSCOM 727 International Bankruptcy (3 Credit Hours) This seminar will explore the rapidly expanding world of cross-border insolvencies - when a debtor files an insolvency proceeding in one country, but has assets or operations in another. The course will begin by briefly reviewing the types of reorganization proceedings available in the United States and worldwide, such as Chapter 11 reorganizations, U.K. schemes of arrangement, and the rising use of pre-insolvency reorganization in Europe. The majority of class time, however, will focus on Chapter 15 of the federal Bankruptcy Code, Regulation (EU) 2015/848 of the European Parliament on insolvency proceedings, and on other laws and protocols applicable to cross-border bankruptcies, such as those promulgated by the Judicial Insolvency Network, INSOL International, the International Bar Association, the World Bank and the International Monetary Fund. Classes will consist of a combination of discussion, problems, simulations, and presentations of student papers. Grading will be based on class participation in discussions and in simulations, and upon a paper on a topic of the student’s choosing. There are no prerequisites, although courses in Bankruptcy and Business Associations would be helpful. Course materials will be provided by the instructor. Additional Course Information: Satisfies Research Writing degree req
There are no prerequisites for the class, and no prior knowledge of business or financial matters is required. The intended audience for this course includes any student who would like to know more about private equity and the private equity industry, regardless of their prior backgrounds or future career interests. There will be a scheduled two-hour final exam. Students in this class will not enroll in Private Equity Transactions; students who have previously taken Private Equity Transactions cannot enroll in this class. As of year-end 2016, private equity was a $4 trillion industry. As of mid-2017, there was approximately $1.5 trillion of capital currently available to fund managers for private equity investments, including $842 billion (as of March 2017) for leveraged acquisitions. Although the industry was primarily a United States domestic activity when it originated approximately 40 years ago, private equity has now expanded to the rest of the civilized world, and includes investing activities in emerging markets as well as developed countries. Topics covered in the class include an introduction to private equity, private equity funds and the private equity industry, the history and development of the private equity industry, investments in entrepreneurial business ventures (including angel and venture capital investing), leveraged acquisitions, initial public offerings, distressed debt and troubled company turnaround investing, debt and equity financing of business enterprises, and an insider’s look at the principal players involved in private equity investing activities, including private equity investment professionals, lawyers, accountants, investment bankers, business managers and business owners. The class will refer to relevant legal, tax, accounting, securities law and governmental regulatory issues, in each case from the perspective of the relevant participants in private equity activities. In this class, I expect that students will expand their core competencies in business and financial matters, in each regardless of their prior background or future career interests. I also expect that students will gain a better appreciation of financial market behavior, and the roles and incentives of various professionals who work on significant business transactions. I also anticipate that students will gain a better appreciation of international and cross border transactions, and the critically important role of cultural considerations in business transactions.

BUSCOM 729 US Companies in Foreign Markets (2 Credit Hours) This seminar focuses on some critical laws governing entry into and conduct of business for U.S. businesses in foreign markets. The course will explore core U.S. laws such as the Foreign Corrupt Practices Act of 1977, the Sarbanes Oxley Act and the Dodd Frank legislation which regulate corporate behavior not only in the U.S. but also overseas. The course will also examine the impact on U.S. businesses of foreign laws dealing with contracts, corporate governance, intellectual property, labor, antitrust and privacy. In addition, the course will address the mechanisms available for resolving disputes between U.S businesses and other parties.

BUSCOM 730 Agency and Partnership (3 Credit Hours) This course focuses on agency law, partnerships, and LLCs in detail; public corporations will not be covered. The course will cover a detailed examination of the common law of agency – that is, the law that addresses the rights and duties that arise when one person acts for another. Topics include the contractual authority of an agent, vicarious tort liability (respondeat superior), and other functions of agency principles in modern law. The course will also introduce and compare different types of legal organizations commonly used by small and privately held businesses, such as general partnerships, limited partnerships, and limited-liability companies (LLCs). Topics include the formation of business organizations, the rights and duties of owners and managers, and the breakup of businesses. The course also includes some material on closely held corporations because of their importance in understanding LLCs.

BUSCOM 731 Advising Public Companies: From IPO to Sale (2 Credit Hours) This seminar will track the life cycle of public companies from IPO to eventual sale and will consider the many securities, corporate and corporate governance issues that are presented along the way. Prereq: Securities Regulation and Business Associations are pre-requisites for this class. Eval Method: Students will be evaluated on the basis of (i) 2-3 short written assignments during the semester, (ii) a longer research and analysis assignment at the end of the semester and (iii) class attendance and participation.

BUSCOM 732 Blockchain, Cryptocurrencies, and Smart Contracts (3 Credit Hours) This seminar investigates the law and economics of blockchain and the associated technologies of cryptocurrency and smart contracts. These technologies may be as disruptive as the internet and will create substantial opportunities for both new legal expertise and policy evaluation. Blockchain creates a distributed ledger to which many have access and which is operated by consensus, rather than through an intermediary. It thus resembles an internet of value or financial action, unlike the internet with which we are familiar, which is focused on information. Some blockchains, like Bitcoin, offer ledgers of new stores of value. These are called cryptocurrencies. Other decentralized ledgers, like Ethereum, permit computer programs to generate smart contracts that can settle matters at least in part outside the legal system. Some companies now raise money through creating tokens—a kind of cryptocurrency light-to raise capital. The course will consider the technological, economic and legal aspects of these new innovations. Given that that these are new technologies, the seminar will be intensively discussion based. Students will be expected to participate. For most classes, students will be assigned to add readings of interest about current events and law related to the topic assigned. The course will be divided into two. In the first part, we will focus on the technology, economics and law of these innovations through reading recent articles and books. In the second part we will focus on specific legal issues raised by these topics through student presentations. The course grade will depend on class participation, a substantial final paper, and its presentation to the class. Objectives-To understand the new technologies of blockchain, cryptocurrency, and smart contracts. To understand better the law and economics of networks and transaction costs in this new technological world. To be able to describe to layman the basics of the law and regulation relating to these new technologies. Books-PRIMAVERA DE FILIPPI & AARON WRIGHT, RULE OF CODE (Afterward RC) DANIEL DRESCHER, BLOCKCHAIN BASICS (BB) Additional Course Information: Satisfies Research Writing degree req

BUSCOM 732SF The Business, Law, and Technology of Blockchain and Cryptocurrencies (1.25 Credit Hours) This seminar investigates the intersection between the business and law of blockchain and the associated technologies of cryptocurrency. These technologies may be as disruptive as the internet and will create substantial opportunities for both new business models, legal regimes and regulatory policies. Blockchain creates a distributed ledger to which many have access and which is operated by consensus, rather than through an intermediary. It thus resembles an internet of value or financial action, unlike the internet with which we are familiar, which is focused on information. This has led some to consider this innovation as the third wave of evolution in the internet or alternatively “Web 3.0”. Some blockchains, like Bitcoin, offer ledgers of new stores of value. Other decentralized ledgers, like Ethereum, permit computer programs to generate smart contracts that can settle matters at least in part outside the legal system. Using smart contracts, companies now raise money by offering tokens via a public sale utilizing smart contracts and various exchange and market making entities in the crypto ecosystem. Investors and governments worry that crypto has a highly speculative value and trade in markets which themselves are
vulnerable to fraud and theft. Some governments are concerned that private payments systems will undermine efforts to control the value of their currencies. Certain US regulators have promulgated some limited rule-making to clarify the impacts of cryptocurrencies for the financial sector, but by and large there is still a lack of clarity which has led mostly to regulation by enforcement. The course will consider the businesses built on these new technologies and the legal regimes which purport to govern their activities. Given that these are new technologies, the seminar will be intensively discussion based. Students will be expected to participate. For most classes, students will be assigned to add readings of interest about current events and law related to the topic assigned. The course will first focus on the technology, and the underlying business models made possible by blockchain technology. In the second part we will focus on specific legal issues raised by these topics through readings and class discussion, as well as guest speakers. It is also anticipated that the course will take account of new developments in this rapidly evolving topic.

BUSCOM 733 Antitrust Law and New Technologies (2 Credit Hours) This will be a compressed course taking place in one week. Specific dates are listed in the class description. This course will cover a range of exciting topics, including: - The approaches to the application of competition law in high-technology industries - Disruptive innovation and competition law - The Microsoft cases in the U.S. and the EU - Multi-sided platforms and competition law - Google and search Neutrality - Competition Law and Net Neutrality - Big data and competition law - The e-book case and the used MFC clauses by online platforms - The sharing economy and competition law - IP abuses and competition law Note: Section 1 is open for bidding to JD/LLM students Section 2 is open to MSL students only. Please see class level description for specific class meeting dates.

BUSCOM 734 Consumer Bankruptcy (3 Credit Hours) The course will examine the current federal bankruptcy scheme as it applies to consumers. It will also look in detail at proposed changes and modification recently proposed by the American Bankruptcy Institute’s Commission on Consumer Bankruptcy (upon which I served as a Commissioner). The course will study the basics of consumer bankruptcy for the first seven weeks, with a focus on consumer choice in the relief requested. Thereafter, the class will look in detail at various recommendations made by the Commission. Additional Course Information: Counts toward Business Enterprise Concentration

BUSCOM 735 Financial and Emerging Tech (2 Credit Hours) If we continue to develop our technology without wisdom or prudence, our servant may prove to be our executioner. Omar Bradley, Chairman of the Joint Chiefs of Staff from August 19, 1949 - August 15, 1953 Developments in financial technology have precipitated dramatic changes in the financial services industry in areas as diverse as lending, wealth management, payments, and trading. Artificial intelligence, machine learning, block chain, and other technologies are fundamentally altering the way we bank (Zelle, PayPal), the way we save for retirement (Betterment), the way we borrow (SoFi, LendingClub), and even what constitutes money and property(bitcoin, Ether, zCash). Those changes bring opportunities and challenges for new and established companies, as well as for the regulators who oversee the industry. What was once a digital Wild West has given way to ever-increasing regulation and litigation. In the cryptocurrency space, for example, the SEC’s DAO Report in July 2017 was the first in a series of statements and regulatory actions designed to bring clarity to what constitutes a security and to protect investors in this rapidly expanding industry. Likewise, online lenders’ attempts to circumvent state usury laws led to myriad legal challenges so-called “true lender” litigation. In the wake of the OCC’s proposed FinTech charter, state(NYDFS) and federal regulators (OCC), squared off to determine who gets to regulate FinTech. Financial and Emerging Technologies (FinTech) and the Law will review the origins of these developments. We will seek to understand the technologies that are revolutionizing the industry, the novel legal and regulatory issues that these technologies may present, and issues that FinTech and other companies will have to deal with in the coming months and years. The seminar will help prepare students for a rapidly evolving legal and regulatory framework that will shape the future of financial services.

BUSCOM 736 Advanced Commercial Contracts for Entrepreneurs and Start-Ups (2 Credit Hours) This Donald Pritzker Entrepreneurship Law Center course will emphasize a realistic, hands-on approach to basic contract drafting, contract negotiations and transactional practice skills generally. It is designed to provide meaningful preparation and perspective to entrepreneurs, founders and other participants in the start-up and growth company community. Materials and teaching will be based on actual experience - a peek behind the curtain at what really happens when trying to get an agreement or deal done - and to equip students with useful, practical insight and a solid foundation of professional skills upon which to build. We will focus on the ins- and-outs surrounding real-world contracts and provisions rather than contract theory and purpose. Students will leave the course with a meaningful understanding of the key agreements and provisions they are most likely to encounter once they enter private practice or join a company, as well as the ability to negotiate these contracts and provisions in an efficient and “market-reasonable” manner. These skills should provide students with a leg up for successful participation in a transactional role.

Additional Course Information: Satisfies Experiential Learning degree req. Satisfies Prof Writing degree req

BUSCOM 737 Public Company Mergers and Acquisitions (2 Credit Hours) Public companies combine in M&A processes driven by individual and corporate ambition, shaped by the capital markets and governed by corporate law. Understanding how these drivers of M&A intersect (and often collide) is critical to a lawyer’s success and this course seeks to provide legal and commercial foundations that will enable accelerated career growth for students who may choose to become M&A lawyers, or work on the finance or litigation teams that support complex M&A transactions. Through the lens of nine public company transactions the instructor led in his practice, students will study increasingly complex transactions including mergers of equals, take-private transactions by private equity, activist and topping bid challenges to announced deals, hostile bids, challenging tax and antitrust contexts for deals and cross-border combinations with national champions. The implications of case law, regulations and market practice for the pace, structure and outcomes in these transactions will be highlighted, providing an M&A context for the legal principles students may have previously considered in their business associations, tax and other courses. Students will also have the opportunity to consider the counseling of the companies and their directors by lawyers, investment bankers and other advisors. Business Associations is a prerequisite.

BUSCOM 738 Negotiating a Joint Venture in China (2 Credit Hours) Through a simulation-oriented course, we will engage in a review of China’s recent economic history, as well as foreign direct investment law, all the while utilizing negotiating strategies and tactics that a savvy corporate attorney can employ. These various knowledge sets will culminate into a joint venture negotiation spanning several sessions, as each participant takes on the role of either a Chinese investor or an US investor in order to negotiating the terms of a China-based commercial venture and, ultimately report back to their respective board of directors on their respective successes. In addition to the negotiation exercises, the course requires a brief, quality-driven paper on a contemporary topic

BUSCOM 739 Business Law for Start-Ups (2 Credit Hours) This course will emphasize a realistic, hands-on approach to basic business law skills generally. It is designed to provide meaningful preparation and perspective to entrepreneurs, founders and other participants in the start-up and growth company community. Materials and teaching will be based on actual experience - a peek behind the curtain at what really happens when trying to get an agreement or deal done - and to equip students with useful, practical insight and a solid foundation of professional skills upon which to build. We will focus on the ins- and-outs surrounding real-world contracts and provisions rather than contract theory and purpose. Students will leave the course with a meaningful understanding of the key agreements and provisions they are most likely to encounter once they enter private practice or join a company, as well as the ability to negotiate these contracts and provisions in an efficient and “market-reasonable” manner. These skills should provide students with a leg up for successful participation in a transactional role.

Additional Course Information: Satisfies Experiential Learning degree req. Satisfies Prof Writing degree req
relating to China. *Additional Course Information:* Satisfies Experiential Learning degree req

**BUSCOM 740 Business Integrity, Values and Compliance (2 Credit Hours)** Corporate compliance and ethics, with an emphasis on professional responsibility in practice, is one of the most exciting and fastest growing global markets for legal services. With increasing frequency, lawyers are tasked with drafting, implementing, and managing corporate compliance and ethics programs. This class will explore the reasons for as well as the structure and implementation of such programs.

**BUSCOM 778 Law Practice in Hi-Tech Industries (2 Credit Hours)** This seminar is for students in paid externships in the San Francisco Immersion Program. In this seminar, we discuss workplace experiences; read and discuss literature, articles, and current events relating to the practice of law in high technology settings; and engage guest speakers on a variety of topics related to the practice of law in entrepreneurial/high tech environments. By the end of the course, students have a better understanding of the variety of in-house legal structures in entrepreneurial/high tech companies, the common legal and professional/ethical issues that arise for in-house counsel in entrepreneurial/high tech companies, and the current and future sources of legal change in entrepreneurial/high tech companies. Students are required to write a final paper on a topic related to legal practice in high technology industries.

**BUSCOM 779 Practicum: High Tech (4 Credit Hours)** This practicum is for students in unpaid externships in the San Francisco Immersion Program. The practicum supplements the externship experience in a team setting where we discuss workplace experiences; read and discuss literature, articles, and current events relating to the practice of law in high technology settings; and engage guest speakers on a variety of topics related to the practice of law in entrepreneurial/high tech environments. By the end of the course, students have a better understanding of the variety of in-house legal structures in entrepreneurial/high tech companies, the common legal and professional/ethical issues that arise for in-house counsel in entrepreneurial/high tech companies, and the current and future sources of legal change in entrepreneurial/high tech companies. These outcomes will be achieved through a variety of formats, including: class meetings with readings, discussions and guest speakers; a weekly externship journal; and a final externship report. *Additional Course Information:* Satisfies Experiential Learning degree req.

**BUSCOM 780 The Business & Law of Venture Deals (2 Credit Hours)** The class will focus on venture capital and typical topics that a venture-backed start-up faces in organizing the company, getting funded and providing liquidity to its investors. It will offer an overview of venture financing from the perspective of the entrepreneur and investors and cover current legal topics that anyone working in the industry should understand as a business person or lawyer working with start-ups. *Additional Course Information:* Class dates follow University Quarter Schedule.

**BUSCOM 781 Competition Regulation: Antitrust and Intellectual Property (1.5 Credit Hours)** This class aims to familiarize students with two important regulatory structures that inform how technology companies compete: the antitrust laws and the intellectual property laws. The class will discuss the consistencies and inconsistencies in how these two overlapping legal systems approach the common goals of promoting economic growth and consumer welfare, and it will explore, using examples pulled from the headlines, the challenges technology companies face in navigating these systems. The course will end with a discussion of how technology companies compete for talent with unique equity compensation structures and the issues these structures raise for both employees and employers. The primary objective is to introduce participants to complex and interesting areas of law that are central to competition in Silicon Valley. The course will address these issues from the perspective of technology company executives, but it will also be relevant to students planning to serve as outside lawyers or advisors.

**BUSCOM 782K Entrepreneurship: Building Innovation, Teams, and Cultures (1.25 Credit Hours)** *Additional Course Information:* Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule.

**BUSCOM 782SF Entrepreneurship Culture: Innovation, Teams, and the Law (1.25 Credit Hours)** This course is an in-depth study and review of the driving forces behind ‘Breakthrough Organizations’ that defy the odds and reach outsized success. Students will learn how team, chemistry, goals, purpose, law, and more combine to create an innovation culture that fosters the kind of profound energy, tenacity, and ambition that can lead to exceptional accomplishments. This course examines all known factors that contribute to an innovation culture, including the legal ramifications and offers tools and best practices for creating and sustaining it. The goal of this course is to inform and inspire students about the seminal importance of team and culture as critical drivers for outsized success and to provide them with the skills, practices and insights to create and/or impact the cultures they will inhabit professionally.

**BUSCOM 783K Launching and Leading Startups (2.5 Credit Hours)** *Additional Course Information:* Co-listed with Kellogg School of Management, Class dates follow University Quarter Schedule.

**BUSCOM 784K Social Dynamics and Network Analytics (2.5 Credit Hours)** *Social Dynamics and Network Analytics. Additional Course Information:* Co-listed with Kellogg School of Management.

**BUSCOM 785 Business Associations in Comparative Context (1 Credit Hour)** This course provides an opportunity for students to explore how specific Business Association topics are addressed in the laws of other countries. In the first weeks of the semester, students will select topics covered in the traditional Business Associations course as the focus of the semester. They will work collaboratively to develop an understanding of how the topic is addressed in the US and in their chosen country/ countries and how the approaches taken in the countries compare to one another. The comparison may include cultural, commercial and legal considerations. Students will develop presentations and written materials on their topics. Choice of countries will depend on students' interests and may include the jurisdiction(s) where students who have earned a first degree in law or practiced outside of the US have studied and/or practiced. Presentations will be made throughout the semester so that topics generally follow closely the sequence of discussion in the traditional BA course. Prerequisite/Corequisite: BUSCOM 601S with Prof. Silver Attendance is mandatory.

**BUSCOM 787K Product Management for Technology Companies (2.5 Credit Hours)** *Additional Course Information:* Class dates follow University Quarter Schedule.

**BUSCOM 788 Assessing Emerging AI and Computational Technologies (1.25 Credit Hours)** This course introduces students to artificial intelligence and computational technologies and equips them to identify and assess business and societal opportunities and risks. Globally, leading organizations have begun to embrace these technologies and prepare themselves to leverage future technological advances. This course aims to prepare students to contribute to the development and implementation of innovation initiatives, considering various perspectives, including that of executive, entrepreneur, technologist,
regulator, and lawyer. Most of the coursework will be completed in teams, including a final presentation. No prior understanding of the underlying technologies is required for this class. Students will learn enough about these technologies to evaluate them, but will not be required to develop technology solutions. Students will also be introduced to various innovation frameworks, including lean startup and business model canvas. This course also provides a basic introduction to the applicable regulatory, legal, and ethical landscape, including privacy, bias, discrimination, inequality, and the opportunities to improve beyond the status quo. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 789 Legal Design and Innovation (1.25 Credit Hours) In this class, the students will learn how to practice agile user-centered design by creating new interventions for courts to help people without a lawyer to understand their legal options, create a strategy, and pursue a legal process. We want you to understand the design process, and how to use it to solve problems in the legal and justice system – as well as other analogous service and government systems. You will understand what human-centered design is, and how to use it to understand how to communicate better; how to create new products and services; and how to reform social systems. The class will be hands-on, and you and your team will be creating new proposals, designs, and strategic plans. We hope that these materials can be useful to you in a portfolio. Any work assigned must be turned in before each class session when it is due. If you are late in submission of your assignment, it will affect your grade. Additional Course Information: Class dates follow University Quarter Schedule

BUSCOM 790 Introduction to Social Entrepreneurship (1.25 Credit Hours) This course combines both theory and practice with an end goal of equipping lawyers and business-minded managers to create a positive social impact. The course covers the key fundamentals of the social enterprise movement as well as substantive cutting-edge legal doctrine relevant to the sector. Using the “case study method” typically used in MBA classes, students will examine the challenges of starting, counseling, serving, assessing and funding social ventures through the eyes of the entrepreneur, investor, attorney, board member and community leader. The course provides an overview of the emergence and definition of social entrepreneurship and will explore the intricacies of establishing mission/vision/values, legal structures for both profit and for non-profit social ventures, managing and sustaining growth and board governance. This basic knowledge set will inform any student who seeks to advise, launch, and/or serving on the board of a social enterprise. By engaging with these case studies, students also learn the basics of leadership and management decision-making. Additional Course Information: Satisfies Experiential Learning degree req

BUSCOM 801-L Business Associations (3 Credit Hours) This course introduces students to the different forms of business entities, including general and limited partnerships, limited liability partnerships, limited liability companies and corporations. It examines both the common law and statutory rules regarding these forms of business entities, with a special focus on corporate governance and fiduciary duties of care and loyalty.

BUSCOM 801I The Regulatory State (2 Credit Hours) This course considers the principal modes of ex ante government intervention in markets, generally described as “regulation.” The course focuses on economic regulation – that is, the mode of regulation typically associated with utilities and other quasi-public enterprises – although it will also touch on health and safety regulation, environmental regulation, and other models of regulation. Economic regulation presents a special case because it generally arises when government decides that a particular industry or market has special characteristics requiring intervention, while health, safety, and other forms of regulation are generally applicable (even if implemented in industry-specific regulations). The course starts by defining the traditional justifications for regulation, and evaluating them in light of current understandings (legal, economic, and political). Next, the course discusses the techniques of regulation, what might be called the “regulator’s toolbox,” including various forms of price regulation, interconnection and unbundling requirements, quality regulation, and service obligations. The trend towards deregulation will be placed in this context, with particular emphasis on the changes in regulation in the U.S. telecommunications and Internet industries. Finally, the course will identify certain alternatives to regulation, such as tort remedies and the application of antitrust.

BUSCOM 802E Commercial Law Sales (Executive Program) (2.5 Credit Hours) This course examines secured lending using personal property collateral, focusing in particular on the financing of accounts receivable, inventory, equipment, securities, and intellectual property. The Uniform Commercial Code will be the focus of study, with close attention given to the principles of Article 9 and its relationship to Articles 2, 2A, 3, 7 and 8. Examination will also be undertaken of the federal Bankruptcy Code as it applies to secured transactions. Emphasis is given to the following issues: Credit agreement documentation, Attachment and perfection of security interests, Priority disputes with secured creditors, lien holders, buyers of collateral, banks setting off, bailors, consignors, lessors, and sureties, Bankruptcy, general principles and avoiding powers (voidable preference, strong arm, fraudulent conveyance), Principles of negotiability as applied to promissory notes, documents of title and securities, Principles of debtor-creditor law, Planning asset-based lending, Fundamentals of accounts receivable financing, Transfer of securities Evaluation: Course grading is based on an end-of-semester examination and class participation.

BUSCOM 802M Business Associations (2.5 Credit Hours) Executive program only. Madrid Instruction.

BUSCOM 803-L Business Associations I (2 Credit Hours) This course provides an introduction to the law that governs unincorporated business associations, limited liability companies and corporations. The course begins with the law of agency, which provides the foundation for discussion of the most common business associations: partnerships, limited liability companies, and corporations. Following agency, the course will address partnerships, with particular attention to applicable fiduciary duties and the relationship among partners. After partnerships, the course will briefly address limited liability companies. Following limited liability companies, the course examines corporations. In considering corporations, their shareholders and their boards of directors, the course explores limited liability and piercing the corporate veil, the business judgment rule, and fiduciary duties.

BUSCOM 803E Business Associations I (3 Credit Hours) This course is designed for those in the Executive LLM Program. Business Associations I provides an introduction to the law that governs business associations. The class is designed to provide students with a foundation in the common law and state statutory systems that regulate business organizations, and to understand the broader legal and policy implications involving this regulation. The course begins with the law of agency, which provides the foundation for our discussion of partnerships and corporations. Most of the course will be dedicated to studying the large, publicly-traded corporation. We will explore limited liability, the ultra vires doctrine, and challenges firms face during incorporation, which, taken together, can loosely be considered the corporation’s dealings with outsiders. We will then proceed to board structure, shareholder voting rules, managers’ fiduciary duties, and transactions involving corporate
control (which includes takeovers); these topics collectively involve the corporation's dealings with insiders.

BUSCOM 804-L Business Associations II: Mergers & Acquisitions (2 Credit Hours) In this course, students will learn both the doctrinal and practical aspects of mergers and other acquisition transactions, from conception through due diligence, negotiating the deal, papering the deal, and closing. Along the way, the course will address state law requirements for mergers and acquisitions, approaches for contract negotiation and drafting, fiduciary duties of directors and business managers, and applicable regulatory requirements. The course will also explore legal strategies to avoid hostile takeovers, and the inherent conflict between managers and business owners when considering possible business combinations.

BUSCOM 804E Business Associations II (2.5 Credit Hours) This course is designed for students in the Executive LLM Program. Business Associations II focuses on issue of corporate governance, and in particular on issues facing larger corporations. We begin with the duty of loyalty, as manifested in the corporate opportunity doctrine, the rules governing dominant shareholders, and the special aspects of fiduciary duty applicable in mergers and acquisitions. We also consider the impact of securities laws on corporate governance, by examining securities fraud, insider trading, and shareholder proposals and voting. Throughout, we consider the importance of corporate planning, as well as the business and economic aspects of important business transactions.

BUSCOM 805-L Business Associations III: Corporate Governance and Shareholder Activism (2 Credit Hours) This course offers an overview of corporate governance in the United States with a focus on the theory of corporate governance, the role the Board of Directors, including applicable legal obligations and protections as well as best practices, executive compensation, the role of shareholders and third parties, shareholder activism, and governance related regulation arising from past market crises.

BUSCOM 805E Commercial Law Sales (Executive Program) (2.5 Credit Hours) This course examines secured lending using personal property collateral, focusing in particular on the financing of accounts receivable, inventory, equipment, securities, and intellectual property. The Uniform Commercial Code will be the focus of study, with close attention given to the principles of Article 9 and its relationship to Articles 2, 2A, 3, 7 and 8. Examination will also be undertaken of the federal Bankruptcy Code as it applies to secured transactions. Emphasis is given to the following issues: Credit agreement documentation, Attachment and perfection of security interests, Priority disputes with secured creditors, lien holders, buyers of collateral, banks setting off, bailors, consignors, lessors, and sureties Bankruptcy, general principles and avoiding powers, voidable preference, strong arm, fraudulent conveyance. Principles of negotiability as applied to promissory notes, documents of title and negotiability as applied to promissory notes, documents of title and negotiability as applied to promises to pay, warranties, and the buyers' and sellers' remedies for breach. This course is designed for those in the Executive LLM Program.

BUSCOM 810 Contract Law (2.5 Credit Hours) Limited to Executive LLM candidates. Introduction to the nature, functions, processes, and limitations of exchange, contract and contract law.

BUSCOM 810-L Private Equity (2 Credit Hours) This course provides an examination of the legal and financial aspects of private equity transactions, a category of high-risk, high-reward investing. Forty years ago, private equity investing was a relatively small activity conducted almost exclusively in the United States. Today, private equity fund managers have multiple trillions of US dollars committed to making private equity investments around the world, including emerging country markets as well as developed countries. Topics covered in the class include a history and development of the industry, as viewed from the professor’s personal experiences, private equity investments in venture capital, growth equity and leveraged acquisitions, and legal documentation used in selling interests in private equity funds. The class will also examine other sophisticated financing transactions, including public and private senior and subordinated debt financings, off-balance sheet financings and initial public offerings. Additional topics may include shareholder and management agreements, negotiation strategies and techniques, and an insider’s look at the principal players involved in private equity investing activities. Relevant legal, tax, accounting, securities law and governmental regulatory issues will be examined, in each case from the perspective of the relevant participants in private equity activities, including fund managers, private equity fund investors, lawyers, accountants, investment bankers, and owners and managers of...
BUSCOM 811 Hedge Fund Investing (2 Credit Hours)  This business course for law students will provide a comprehensive overview of hedge fund investing, beginning with a historical look at the industry and ending with more recent events. Various investment strategies utilized by hedge funds will be presented and discussed in connection with the mechanics of executing those strategies. Students will be exposed to the legal considerations that go into structuring hedge funds, as well as the regulatory framework within which hedge funds operate. Certain tax considerations of hedge fund investing will also be covered. Class sessions will feature guest speakers with extensive knowledge of the hedge fund industry, including hedge fund managers, experts in hedge fund evaluation and allocation, and experts in hedge fund operations and regulation. Weekly class discussion topics include: • Hedge Fund Strategies - Equity, Credit, Distressed Debt & Activism and Multi-Strategy • Regulation of Hedge Funds • Hedge Fund Structures, Taxation and Fees • The Role of Hedge Funds in a Traditional Portfolio & Risk Management • Hedge Fund Investment & Operational Due Diligence • Recent Trends in the Hedge Fund Industry Registration Requirements • Contracts is a pre-requisite • Business Associations/Corporations is a pre- or co-requisite • Previous coursework or professional experience in Capital Markets, Investing/Asset Management, Corporate Finance and/or Securities Regulation is recommended to facilitate comprehension of the course material and speakers. Without such experience, you may find the course very challenging. Evaluation Methods: • Final Paper - Students will be required to write a one-draft final paper, which will constitute 70% of the student’s grade. • Attendance/Participation - Attendance and active in-class participation is encouraged and will comprise 15% of the grade. • Quizzes - There will be pop quizzes from time to time designed merely to determine whether the assigned material was read. Quizzes will constitute 15% of a student’s grade. • Readings to be provided to students on CANVAS.

BUSCOM 815-L Business Bankruptcy in the United States (2 Credit Hours) This course will examine core concepts of American bankruptcy as they apply to troubled businesses which seek to restructure their finances under Chapter 11 of the United States Bankruptcy Code. Topics will include how such cases start, how they are administered (with the help of a statutory stay against creditor actions), and how they conclude, either with a court-approved sale of assets or through a court-approved plan of reorganization. In addition, the course will examine the cross-border provisions of the Bankruptcy Code and how United States courts interact with insolvency proceedings pending in other jurisdictions.

BUSCOM 820-L Securities Regulation: Focus on International Issuers and Investors (2 Credit Hours) This course will cover the fundamentals of the process for registering securities for public sale in the United States, sales of securities in the United States without registration (exempt offerings), offshore sales by US issuers, the reporting requirements for public companies, and other selected topics under the federal securities laws. The assignments and discussion of each topic will devote attention to specific regulatory requirements or other aspects of US securities regulation that apply to non-US companies faced with compliance with US securities laws.

BUSCOM 8291 Employment Law (2 Credit Hours)

BUSCOM 840M Financial Accounting (1 Credit Hour) Executive program only. Madrid Instruction.

BUSCOM 841M Corporate Finance (1 Credit Hour) Executive program only. Madrid Instruction.

BUSCOM 842M Marketing for Lawyers (1 Credit Hour) Executive program only. Madrid Instruction.

BUSCOM 843-L Strategy (1 Credit Hour) The fundamental question of strategy is both simple and difficult: How can a firm earn long-run profits? Learning how to answer this question will be the primary aim of this course. A glib answer to this question is “Raise revenues and cut costs.” This would indeed raise profits, but it avoids the difficult part of the question. Namely, given a firm’s specific locations, products, financing, customers, and legal/regulatory constraints, what can it do to raise revenues? And, given a firm’s specific products, technology, organization, and processes, what can it do to cut costs? And finally, what can it do on either of these fronts that will not be eroded by the actions of its competitors, imitation, or new entry? These are all difficult questions, particularly when one asks them in the context of a specific company. You will find that the primary emphasis of the course is not on understanding conceptually difficult material. Instead, the course will focus on learning how to apply simple-but-powerful-ideas to specific situations. This will involve three primary skills. • Diagnosis. Can you identify the salient details of a situation and understand their strategic significance and implications? The goal is to pick out what really matters among the facts at hand and to use economic frameworks to understand the significance of those details. • Creativity. One theme of the course is that you can’t outperform your competitors by simply doing the same things they are doing. Finding new approaches and new ways to do things is often the key to a successful, profitable strategy. • Judgment. The frameworks and tools we develop in this course need to be applied intelligently. This class teaches you to be a better—meaning a more systematic, logical, complete, and critical—thinker about strategy. You should not expect to gain from this course a body of business-related facts. Instead, the aim is to teach you skills that will help you understand the significance of whatever set of facts you face. This is a distinctly “big picture” course. The goal is not to equip you with a lot of analytical formulas, but instead to give you a foundation for thinking about how a firm achieves its fundamental goal of profitability.

BUSCOM 843M Strategy (1 Credit Hour) Executive program only. Madrid Instruction.

BUSCOM 844 M&A and Shareholder Litigation (2 Credit Hours) This course is designed to help you as an executive to understand the fundamental functions of mergers and acquisitions in corporate decision making. To achieve the goal of this course effectively, we seek to bridge the gap between practitioners and academics by applying theory to real world situations with case studies. Finally, issues continuously in the news and the subject of vigorous corporate financial policy debate will be discussed.

BUSCOM 845-L Competition Law (2 Credit Hours) The laws of competition exist to enhance the welfare of consumers and the efficiency of producers - chiefly by prohibiting monopolistic behavior and activities in restraint of trade among sellers of goods and services. This course focuses on U.S. antitrust laws, their content and enforcement, with particular emphasis on their global impact and their relationship to similar regimes in Europe, Japan, China, Canada, and elsewhere.

BUSCOM 845M Business and Human Rights (1 Credit Hour) This course examines the human rights impacts of business across industry sectors (including extractive, manufacturing, and ICT), especially in their global operations. The course covers legal issues governing social business conduct in the area of human rights and other social mandates and gives students the knowledge and tools to advise corporate clients on how to navigate the increasing demands to deliver on their human
rights responsibilities. Students will study the relevant legal norms, regulations, industry standards, and best practices from a comparative law and international law perspective. The course will also discuss relevant EU law as the EU and its member states are widely looked to by business and regulators as global standard-setters on issues of corporate responsibility.

BUSCOM 847-L Contracts and Sales (3 Credit Hours) This course introduces students to common law concepts of contracts, primarily using business contract cases. Students will learn how contracts are formed, how they are interpreted by a court, what constitutes a breach of a contract, and how damages for breach of contract are determined. The course will also introduce students to the special treatment of sales contract which are governed by the Uniform Commercial Code (UCC) in a statute adopted by all states in the U.S. Examining the UCC introduces students to the unique issues involved in interpreting a business law statute.

BUSCOM 848-L Contracts (2 Credit Hours) An introduction to American Contract law, with an emphasis on common law development.

BUSCOM 850 Antitrust (2.5 Credit Hours) This course is limited to Executive LLM candidates Instruction occurs overseas.

BUSCOM 850M Antitrust Law (2 Credit Hours) Executive program only. Madrid instruction.

BUSCOM 855-L Competition & IP (1 Credit Hour) Intellectual Property laws create exclusive rights to inventions, to expressive works, and to valuable "know how" and do so in an effort to induce inventors, writers, musicians, photographers, and so forth, to create and market their works. But, sometimes, holders of IP behave in anticompetitive ways, and use their IP to effectuate anticompetitive plans. When this happens, the Federal Trade Commission and the Department of Justice invoke antitrust laws to curb the anticompetitive behavior. Courts and commentators often disagree about which IP behavior comprises antitrust violations. We will survey some of the most common situations, including "pay for delay," patent pools, standard setting, division of markets, and price fixing.

BUSCOM 901-0 Business Formation & Structure (1.5 Credit Hours) This course covers the law of business organizations, including corporations, limited liability companies and partnerships. We will take a practical approach, focusing on real world aspects of business formation, structure and governance, along with transaction planning. By the end of the course, students will understand basic matters of business associations law, will be able to identify how and when fiduciary duty, business judgment rule and other key corporate law issues arise, and will have a solid foundation for subsequent MSL classes in business and transactional law. Students will be evaluated based on class participation, a midterm written assignment, and a final exam. Additional Course Information: MSL Students Only, Course required for MSL degree.

BUSCOM 902-0 Contract Law & Design (1.5 Credit Hours) This course presents the basics of contract law. Students will learn what is required to form an enforceable contract, how to understand the meaning of contract terms, when must a contract be in writing, when is a contract breached, and what remedies may be sought in court for a breached contract. Additional Course Information: MSL Students Only, Course required for MSL degree.

BUSCOM 903-0 Project Management for Regulated Industries (1 Credit Hour) Additional Course Information: MSL Students Only

BUSCOM 904-0 Contract Drafting (0.5 Credit Hour) Students will learn basic contract drafting concepts and how to translate the terms of a business deal into enforceable provisions. You will build on this knowledge by drafting a basic contract with a focus on clear, concise and plain language. This process will help you develop the skills necessary to read, analyze and critique contracts drafted by others as well. Additional Course Information: MSL Students Only

BUSCOM 905-0 Business Strategy & Frameworks (1.5 Credit Hours) Business strategy encompasses the set of policies that collectively determine how an organization operates. Over the term, students will be introduced to concepts and frameworks that can be used to analyze and formulate business strategies. Students will learn practical frameworks for diagnosing a firm's competitive position, identifying managerial issues, evaluating alternative plans of action, and anticipating the consequences of specific decision options. The course focuses on two main questions: (1) What allows certain firms in certain industries to succeed—that is, earn positive economic profits—while others fail? And, (2) Why can certain firms sustain their economic profits over long periods of time, while for other firms these profits quickly disappear? The concepts, skills, and analytical tools of this course rest on economic principles relating to underlying organizational objectives. While businesses exist to generate wealth for their owners, in accomplishing this, firms must often consider stakeholders beyond shareholders. Although the primary focus of this class will be the creation and capture of economic wealth, a variety of other objectives may be present. The concepts and tools learned in class can be used to formulate strategy for any objective. Student assessment will be based on individual and group assignments, class participation, and a final exam. Prerequisite: Business Formation & Structure. Additional Course Information: MSL Students Only

BUSCOM 906-0 Contract Law (1.5 Credit Hours) This course presents the basics of contract law. Students will learn what is required to form an enforceable contract, how to understand the meaning of contract terms, when must a contract be in writing, when is a contract breached, and what remedies may be sought in court for a breached contract. Additional Course Information: MSL Students Only, Course required for MSL degree.

BUSCOM 907-0 Federal Income Taxation (1.5 Credit Hours) Federal Income Taxation serves as an introduction to U.S. federal income tax law. You will not learn how to fill out your tax return or about accounting. Tax isn’t primarily about numbers; rather, it is about the government’s role in the economy and the distribution of resources. By the end of this course, you should have a better understanding of: (1) The basic structure of and concepts underlying the U.S. federal income tax system (income, deductions, exclusions, credits, etc.). (2) The different sources of tax law, including not only the Code and regulations, but also administrative guidance, and the relative weight that each of these sources is due. (3) The fundamentals of tax policy. (4) How to read a statute and figure out what the law is. Additional Course Information: MSL Students Only

BUSCOM 908-0 Business & Corporate Strategy in Action (1.5 Credit Hours) This course covers strategy in business and corporations, including industry analysis and competitive advantage, value chain analysis and distinctive capabilities, competitive dynamics and blue ocean strategy, as well as digital and on-demand platform business models. We will practice our strategic thinking and strategy toolbox by competing in teams in a realistic strategy online simulation game. Like a strategy "escape-the-room-game", teams must make time-constrained strategic decisions to build their high-performance company and adapt to their virtual world market and competition. By the end of the course, students will have analyzed and gained new strategic insight into real world cases, while testing their strategic and implementation skills in bringing their own company from zero to profitable virtual world domination. Students will be evaluated by individual class participation, worksheets and a take-home essay exam as well as team performance.
lab report and final presentation. **Additional Course Information:** MSL Students Only

**BUSCOM 909-0 Tax Policy (1.5 Credit Hours)** Tax Policy considers fundamental tax policy concepts and how to use those concepts to analyze law and social policy, with a focus on issues of distributive justice. Topics might include, for example, theories of equity and distributive justice; the relative advantages and disadvantages of an income tax as compared to a consumption tax; economic efficiency; tax expenditures; and tax compliance and enforcement. Students can take both this course and Federal Income Taxation. Federal Income Taxation is not, however, a prerequisite. **Additional Course Information:** MSL Students Only

**BUSCOM 910-0 Federal Income Taxation (1.5 Credit Hours)** The course will provide an overview of U.S. federal income taxation. The course has three goals. First, we will study the basic structure of the federal income tax, as well as focusing on several specific topics, including, for example, business expenses, charitable deductions, and capital gains. Second, we will discuss policy issues that relate to the tax law we study. And, finally, the course will serve as an in-depth investigation of how to read a statute. The course will proceed through a combination of lecture, problem sets, and discussion. No pre-requisites Evaluation will be based on course participation and a 90-minute open-book final exam. Federal Income Taxation (Concepts and Insights) 13th Edition, Zelenak and Chirelstein Optional: CCH Federal Income Tax Code & Regulations Selected Sections 2016-2017 (must be current) – otherwise pull code and regs from on line. **Additional Course Information:** MSL Students Only

**BUSCOM 911-0 Applied AI in HealthTech (1 Credit Hour)** AI (Artificial Intelligence) has emerged as the biggest game-changer in the Healthcare Industry. In the first 3 sessions of this course, we will analyze and develop systematic frameworks to assess the business value as well as the legal, ethical and regulatory risks of the key AI data enabled healthcare strategies—to save time, lives and money. We will cover disruptive company case examples and explain the so-called "Deep Medicine" scenarios revolutionizing the highly active venture-capital funded sectors of • Virtual Assistants, Therapy Bots and Carebots for Elder Care • Medical Imaging and Diagnostics • Patient Data and Risk Analytics The fourth and last day of the session will be a hands-on Applied AI NLP (Natural Language Processing) Chatbot Bootcamp. We will use Google Design Sprint techniques to design and prototype a mobile healthcare chatbot (Snatchbot) and then explain its value proposition and usage in a 2-3 minute video pitch (Pwtoons). No coding or technical background required since we’ll be using a free drag and drop mobile chatbot builder and video editor. Your team pitch and demo will be presented in class for voting and winning fun prizes. **Additional Course Information:** MSL Students Only

**BUSCOM 912-0 Assessing AI & Computational Technologies (1.5 Credit Hours)** This course introduces students to artificial intelligence and computational technologies and equips them to identify and assess business and societal opportunities and risks. Globally, leading organizations have begun to embrace these technologies and prepare themselves to leverage future technological advances. This course aims to prepare students to contribute to the development and implementation of innovation initiatives, considering various perspectives, including that of executive, entrepreneur, technologist, regulator, and lawyer. Most of the coursework will be completed in teams, including a final presentation. No prior understanding of the underlying technologies is required for this class. Students will learn enough about these technologies to evaluate them, but will not be required to develop technology solutions. Students will also be introduced to various innovation frameworks, including lean startup and business model canvas. This course also provides a basic introduction to the applicable regulatory, legal, and ethical landscape, including privacy, bias, discrimination, inequality, and the opportunities to improve beyond the status quo. **Additional Course Information:** MSL Students Only

**BUSCOM 913-0 Global Product Development (0.5 Credit Hour)** The course provides an end-to-end view of global product development within the framework of a product's full life cycle. We will analyze product and service development cases and current business situations to identify key intersection areas of business, law & technology to understand value creation opportunities as well as cost and liability traps. The business case reviews will be covered within a broader framework of the stages of product & service life cycle management. There will be an enhanced focus on global product development, leverage of integrated end-to-end supply chains & the critical job roles in product development (and associated career success factors). **Additional Course Information:** MSL Students Only

**BUSCOM 915-0 Entrepreneurial Finance and Venture Capital (1 Credit Hour)** This class will provide students with an introduction to raising funds for a new venture. Topics to be covered include debt verses equity, secured lending, demand for risk capital, the entrepreneur and the search for investment capital, the venture capital investor, the basic terms of an early stage venture capital deal, the more complex later stage financing deal, venture capital financing documentation (including purchase agreements, stock terms, stockholders’ agreements, registration rights agreements, management stock and employment agreements, etc.), and deal process and closings. Relevant legal considerations will be examined, but the emphasis will be on the practical and market considerations involved in these deals. Prereq: Business Formation and Structure. Recommended: Entrepreneurship Law. **Additional Course Information:** MSL Students Only

**BUSCOM 917-0 Introduction to Securities Regulation (1.5 Credit Hours)** This course provides an overview of the regulation of the sale of securities under the Securities Act of 1933 ("Securities Act") and the reporting and disclosure requirements under the Securities Exchange Act of 1934 ("Exchange Act"). These subjects include the operation of the Securities and Exchange Commission ("SEC"); the definition of "security;" the registration of securities for public sale, the exemptions that permit sales without registration with the SEC; securities law disclosure requirements, the federal proxy rules, the anti-fraud provisions, including Rule 10b-5, and insider trading. The course is designed for a student interested in gaining a general familiarity with the basics of the federal securities laws, with a focus on issues faced by less mature companies, as well as considering the core provisions applicable to a company accessing the public market for capital and then becoming subject to the public reporting requirements applicable to publicly traded companies. The course does not address business structure and the negotiation of securities transactions. The focus, rather, is on the fundamentals of securities regulation. **Additional Course Information:** MSL Students Only

**BUSCOM 922-0 Presentation Design & Visual Storytelling (0.5 Credit Hour)** "In this hands-on workshop, students will learn how visual communication and presentation design can help professionals communicate about and promote ideas. We will explore how visual communication and graphic visualization can benefit teams and organizations and how these processes can be used to convey ideas to customers, co-workers, and investors in a meaningful and impactful manner. The workshop considers questions such as: What are the basic building blocks of "storytelling" and why are organizations identifying it as a core leadership skill? What can we learn from engaging TED Talks that will improve our everyday communication? How do we think about our target audience and what they want to hear? What are simple, yet
BUSCOM 950-0 Digital Evidence & Data Governance in the Litigation Process (1 Credit Hour) This course focuses on the operational and logistical side of litigation, from the perspective of a corporation's senior management and its in-house legal department. In today's legal landscape, the amount that a corporation spends litigating a case can rival, or even exceed, the amount at stake at trial. A well-functioning Litigation Operations team allows the corporation to efficiently and effectively defend its rights in court - putting the corporation in the most advantageous legal position, while preserving its resources. This course will examine the challenges faced by litigants in the digital age, focusing on the growing importance (and cost) of electronic discovery. This course will cover four general topics: a) the optimized roles and responsibilities of the various stakeholders (the corporation, its outside law firm, and litigation services companies); b) the importance of well-defined process and project management principles in coordinating a response to litigation; c) cost management in the inherently unpredictable process of identifying and sorting through "big data"; and d) litigation technology that can be deployed to respond to the needs of the litigation. The discussion will focus on the requirements of the Federal Rules of Civil Procedure and the body of "best practices" established by field practitioners for reducing risks and mitigating costs. The students will be assessed based on an in-class open-note final exam that includes both multiple choice and essay questions. Additional Course Information: MSL Students Only

BUSCOM 951-0 Business Internship (0-5 Credit Hours) MSL students may participate in an internship in the field of business as part of their MSL academic program. There are a variety of possible placements at companies. The work done in the internship will further the educational goals of the MSL program, develop the MSL student's skills, and provide real world and practical training for the student. Internships are supervised by an on-site supervisor and by an MSL faculty member. A minimum of 45 hours of internship work is required for each credit awarded. Registration Requirements: Once the student has identified and been accepted at an approved placement, the student will apply to the MSL Program Director for permission to enroll in the internship; approved students will be given a permission number to enroll in the course. Evaluation Methods: Internship performance will be evaluated by the student's on-site supervisor, in conjunction with the MSL faculty supervisor, on a credit/no credit basis. The on-site supervisor will complete two written evaluations of the student's work one mid-way through the internship and a final evaluation. Additional Course Information: MSL Students Only

BUSCOM 952-0 Strategic Decision Analysis: Gaining Competitive Advantage in an Uncertain World (0.5 Credit Hour) In this 1-day interactive seminar, you will receive a solid introduction to the basic
principles of decision analysis and learn how to analyze the choices that shape our lives and organizations. We will discuss various organizational and technical challenges to making high-quality decisions, and present the various tools and methods that can be employed to address these challenges. This seminar will help you: · Learn best practices on making smarter personal and professional decisions · Capture uncertainty and complexity in a structured, logical framework · Lead senior management and team members toward consensus on strategic planning · Avoid the pitfalls of relying on intuitive decisions The benefits of applying these concepts go well beyond making smart decisions, and include improved communication and buy-in, consistency of resource allocation across projects, focus on key drivers of success, and better quality and more efficient collection of relevant information. The material will be a combination of lecture, class exercises, and case studies which draw on examples from R&D, asset valuation, licensing deal structures, capacity planning, risk management, compliance, lifecycle management, and portfolio prioritization. Additional Course Information: MSL Students Only

BUSCOM 956-0 Visual Communication for Systemic Change (0.5 Credit Hour) This full day workshop addresses questions relating to using visual communication tools to improve work performance. What are the basic building blocks of "storytelling" and why are organizations identifying it as a core leadership skill? What can we learn from engaging TED Talks that will improve our everyday communication? How do we think about our target audience and what they want to hear? In this hands-on class, students will learn how visual communication and graphic visualization can help professionals discover, brainstorm, prototype, communicate about, and promote ideas. We will explore how visual communication and graphic visualization can benefit teams and organizations and how these processes can be used to convey ideas to customers, co-workers, and investors in a meaningful and impactful manner. Student assessment will be based on active participation in discussion, and performance in class activities and exercises. Additional Course Information: MSL Students Only

BUSCOM 957-0 Data Science, Business, and Responsibility (2.5 Credit Hours) This course is designed to introduce the student to data science tools and methodologies for solving business problems. Beyond understanding and applying data science tools, the goal of the course is for the student to understand how to extract value from data and to become a savvy consumer of data products, while avoiding analytical pitfalls. With the rapid technological advances that have occurred over the past few decades, society has become increasingly data centric. Indeed, many consider data to be the new oil. Companies leverage data about your location, habits, preferences, social interactions, spending patterns, and more to improve their bottom lines and market positions. Companies also analyze their own data to understand what's working, what's broken, and where to make changes. But how do you derive real value from data? To build practical experience and understanding, the course will include a mix of lectures, hands-on exploratory exercises, and team-based discussions. Exploratory exercises will include the use of industry-relevant tools to provide exposure to data science software. The course covers visualizing and summarizing data, demystifying algorithms, applying algorithms to business data, presenting results, and developing a feel for making data-based decisions and recommendations in a business context. Additional Course Information: MSL Students Only

BUSCOM 962-0 Advanced Contracts: Practical Aspects (1 Credit Hour) This course will emphasize a realistic, hands-on approach to basic contract drafting, contract negotiations and transactional practice skills generally. It is designed to provide meaningful preparation and perspective based on actual experience - a peek behind the curtain at what really happens when trying to get an agreement or deal done - and to equip students with useful, practical insight and a solid foundation of professional skills upon which to build. We will focus on the ins-and-outs surrounding real world contracts and provisions rather than contract theory and purpose. Students will leave the course with valuable real-world context, giving them a leg up for successful participation in a transactional role or context. Additional Course Information: MSL Students Only

BUSCOM 965-0 Entrepreneurship Law (0.5 Credit Hour) This course is designed to acquaint students with many of the legal challenges associated with launching and building an entrepreneurial venture, including leaving a current employer, forming an entity, selection of a company name, venture capital and debt financing arrangements, protecting the trademarks and other intellectual property of the new company, employment and worker classification issues, building a team, creating a company culture and risk management. We will also discuss social entrepreneurship, including not-for-profit organizations and for-profit businesses launched with the purpose of having a social impact. These issues will be approached from a practical perspective, which will include one or more guest speakers together with several hands-on exercises. The goal is for students, upon completion of the course, to be well acquainted with, and have certain basic tools to address, the wide spectrum of issues that confront most early-stage businesses. Prerequisite: Business Formation & Structure. Additional Course Information: MSL Students Only

BUSCOM 970-0 Design Thinking (1.5 Credit Hours) Design Thinking is intended to introduce students to the design process of design based inquiry and practices. Students will explore the design research based new knowledge synthesis space as a fundamental strategy for creating new, useful and competitive outcomes. The underlying theme of the course is the strategic vision of continuously seeking viable differentiators in commercial spaces, arising from, but beyond the traditional form and function. This purposeful and inventive strategy is very challenging, as many practitioners have never strategically pursued novel solutions as designers, and when challenged to do so in practice they are confronted with the frustration and challenge of seeking opportunities and creating in a crowded space without the tools. A goal for the course will provide the lessons for practitioners develop a familiarity with new knowledge creation by design, both personally and in their organizations. This will include the examination of design strategies, with tangible real-world examples of successes and failures. Ultimately, this course will plant the seed of a creative design thinking culture within the students, stimulating the awareness of the many, often unseen, opportunities beyond form and function for creating viable, protectable and new product and service outcomes that lead to competitive advantages in the marketplace. Readings include cases and articles selected by the professor. There will be a mid-term project and a final project on a topic of the student’s choosing; both will require students to draw upon the lessons and skills of the class. Additional Course Information: MSL Students Only

BUSCOM 975-0 Introduction to Accounting and Financial Statements (1.5 Credit Hours) This course introduces the language and techniques used to evaluate company performance. The first half of the course provides an introduction to financial statements. Financial statements are often referred to as the “language of business,” because they are the primary method of communicating financial information to parties outside an organization. We will analyze several sets of real-world financial statements and learn how to interpret the various numbers included within them. The second half of the course provides an introduction to managerial accounting and time value of money. Managerial accounting encompasses techniques used to analyze financial information within a company. We will learn how to determine a product’s cost and the number of units of a product that a company
needs to sell to break even or to meet certain profit targets. Finally, we will discuss time value of money and learn how to calculate present values and futures. Time value of money is an important topic underlying valuation of assets, including intellectual property. Additional Course Information: MSL Students Only

BUSCOM 980-0 Cases in New Venture Strategies (1 Credit Hour)  Innovation and invention are different concepts and both are important to start-ups and established firms. In a case-method course, we examine current companies several weeks from a single sector trying to explain, exploit, and defend innovations and inventions that separate them from competitors. Many of the companies we study are raising capital or going through major transitions and it is not unheard-of for a company we were planning to study in Week 5 to be out of business by the time Week 5 comes around. This is a fast-paced course where students are asked to adapt, contribute, discuss, debate, and do research each week; the goal is for students to learn more than many people learn in a whole semester at a venture capital firm or in the private equity arm of a bank. A working knowledge of concepts of corporate finance, accounting, and venture capital is helpful, but not mandatory. The instructor will provide materials, though students will be expected to embark on independent research on the Internet and using other resources to better understand the companies studied each week. Assessment will be based on midterm and final papers that will examine specific companies, with students asked to justify their arguments through independent research on comparable companies, historical reference points, and competitors. Registration Requirements: Completion of Business Formation & Structure. Evaluation Method: Midterm and final papers will examine specific companies, with students asked to do independent research on comparable companies, historical reference points, and competitors to justify their arguments. Class Materials: The instructor will provide materials, though students will be expected to embark on independent research on the Internet and using other resources to better-understand the companies studied each week. Additional Course Information: MSL Students Only

BUSCOM 981-0 Introduction to Taxation: Business Income (1.5 Credit Hours)  "The course will provide an overview of taxation of income from business activities. We will begin with the taxation of income from services, and then proceeding to the taxation of income from direct property holdings and simple contractual relations, and then the taxation of returns from participation in various business entities, including corporations, limited liability companies and partnerships. The course will involve a combination of lecture, problem sets, and discussion. Evaluation will be based on course participation, including a presentation based on a business situation of the student’s choice, and a 90-minute open-book final exam. Prerequisites: Contract Law & Design; Business Formation & Structure. Additional Course Information: MSL Students Only

BUSCOM 982-0 Public Persuasion Skills and Strategies (1.5 Credit Hours)  How is it that innovative ideas become institutionalized as policies? How do organizations clearly communicate their visions, both within their halls and around the world? And how do leaders galvanize and spur others to action, particularly during the most chaotic and anxious times? The answer, in each case, is public persuasion. This course is an intensive workshop in how to develop policy ideas, powerfully articulate them, and secure commitment and action on their behalf. It develops the sensibilities and skills crucial to maximizing personal influence, both in writing and speaking, and particularly in situations where technical knowledge meets multiple stakeholders (including lawyers) and business imperative. It focuses upon: (1) locating key personal convictions, which are crucial to persuading others; (2) employing strategies and techniques for approaching multiple audiences; (3) development of crystal-clear organization of pointed messages; (4) powerful use of language, data, and stories; (5) transformation of technical concepts into impactful ideas; (6) the ability to persuasively employ shared organizational values and experiences; and (7) tangible advice for effective public speaking. No pre-requisites. Additional Course Information: MSL Students Only

BUSCOM 984-0 International Team Project-MSL (2 Credit Hours)  ITP courses are designed to allow greater student involvement in developing the curriculum of the course than traditional courses allow. The extent of student control will be the discretion of the individual faculty teaching these courses but ideally, students will be involved to some extent in suggesting readings, organizing speakers and presentations at NU, choosing and developing topics of study, arranging travel and accommodation logistics and setting up appointments, interviews and meetings in country. Students will be required to work in teams and to produce and present a final team project. Additional Course Information: MSL Students Only

BUSCOM 985-0 Integration of Science and Clinical Care (0.5 Credit Hour)  Traditionally, health care has been delivered in two silos - the research realm and the clinical care/health care provider. Although the two may have recognized the importance of each other, they weren’t truly enmeshed. Innovative, cutting-edge organizations are breaking down those barriers while cross-fertilizing the two fields. The combination of these two areas has ultimately led to numerous scientific advances, as well as to a higher quality of care. However, the primary focus in research is on societal well-being versus clinical is on individual patients. As a result, with those walls being struck down comes fascinating challenges from a legal, regulatory and ethical perspective. This class is designed to not only help you recognize the issues but experience first-hand approaches for the future. An assessment for the purposes of a grade will be made based upon your participation in the robust class discussion which will include knowledge and analysis of pre-reading materials. Additional Course Information: MSL Students Only

BUSCOM 991-0 EntrepTeam Project (1 Credit Hour)  The MSL Entrepreneurship Team Project (ENTP) class is designed to expose students to the business and legal ecosystems of a region of the US; this year’s focus will be on the Silicon Valley area. The class component will meet prior to and after the spring break trip during the Spring 2 term. In the class component, students will explore the legal and business issues they will encounter during the "field research" part of the course. They will also develop and prepare for the projects they will undertake during their field research. Over the Spring Break, students will participate in the field research component, during which they will participate in a variety of visits, activities, interviews, and discussions, and will do the background work that will enable them to execute their projects after the trip. After the field research, students will prepare and present a final project. Though a major part of the ENTP involves a week of travel and meetings in the Bay Area, the ENTP is a real class, with readings, assignments, obligations, and course credit. This is an active learning experience; during activities in the Bay Area, students are required to be interactive and engaged participants. In addition, this is a TEAM project; all participants must welcome collaborative learning and be committed to creating an effective team dynamic. Additional Course Information: MSL Students Only

BUSCOM 992-0 Business Torts (1.5 Credit Hours)  This course will provide an overview of tort law as it applies to businesses (as opposed to individual persons). The course will start with an introduction to the principles of a "tort" generally and how torts fit into the legal system overall. From there we will move into an examination of the specific ways in which businesses are liable for tortious actions such as fraud & misrepresentation, false advertising, and liability for physically injuring
individuals (i.e., product liability and toxic torts). We will also look at ways in which business can be liable for their competitive conduct towards other businesses, including the “interference” torts of tortious interference with contracts or business relations, theft of trade secrets, and the various regimes imposing liability for unfair competition.

Additional Course Information: MSL Students Only. Course required for MSL degree.