GLOBAL BUSINESS

SPS Certificate website: https://sps.northwestern.edu/post-baccalaureate/global-business/

In today’s global economy, business organizations need to think beyond national boundaries and develop expertise in working in a variety of markets. Working internationally requires that we learn to understand and appreciate diverse cultures, while serving the strategic needs and mission of our own organization. The Global Business post-baccalaureate certificate program provides a flexible curriculum that allows business students to individualize their study.

Certificate Offered


Global Business Courses

ACCOUNT 201-DL Introduction to Financial Accounting (1 Unit)
Introduction to the financial accounting process, including the identification, recording, and communication of accounting information to external users. Generally Accepted Accounting Principles (GAAP) and how their framework fosters the relevance and reliability of financial statements.

Prerequisite: ACCOUNT 201-DL.

ACCOUNT 208-DL Income Tax I (1 Unit)
Introduction to the field of taxation, with attention to individual income taxation. Gross income, capital gains, deductions, and alternate tax methods. IRS forms used.

Prerequisite: ACCOUNT 202-DL.

ACCOUNT 210-DL Intermediate Accounting I (1 Unit)
Accounting theory and concepts; analysis of special problems that arise in applying these underlying concepts to financial accounting. Accounting information as a basis for decisions by management, stockholders, creditors, and other users of financial and accounting reports.

Prerequisite: ACCOUNT 202-DL.

ACCOUNT 211-DL Intermediate Accounting II (1 Unit)
Accounting problems of corporations’ valuation, cost allocation, stockholder equity, and long-term debt; leases, pension plans, and income tax allocations; financial statement construction, effect of errors, cash and other funds, and issues relating to the analysis of financial statements; the present-value concept.

Prerequisite: ACCOUNT 210-DL.

ACCOUNT 208-DL Income Tax II (1 Unit)
A continuation in the field of taxation with particular attention to the field of corporate and business taxation at the Federal level. Corporate formation and capital structure, corporate income tax, other corporate levies, consolidated tax returns, partnerships, and S-corporations.

Prerequisite: ACCOUNT 208-DL.

ACCOUNT 310-DL Managerial Cost Accounting (1 Unit)
Managerial uses of cost data in planning, controlling, and evaluating organizational activities and in making business decisions. Topics include discussion of activity-based costing, standard costs, inventory costing, and review of cost allocation techniques. In addition, contemporary topics, including pricing decisions, balanced scorecard, and capital budgeting techniques will be discussed, along with ethical and behavioral issues addressing both manufacturing and service sectors.

Prerequisite: ACCOUNT 202-DL.

ACCOUNT 340-CN Government and Nonprofit Accounting (1 Unit)
The defining characteristics of accounting for government and nonprofit organizations.

ACCOUNT 350-DL Auditing I (1 Unit)
Foundational concepts of balance sheet audits. Students exercise the role of an external auditor, identifying audit risks, determining appropriate audit techniques and evidencing, and executing audits of primary financial areas present at most companies.

ACCOUNT 360-DL Auditing II (1 Unit)
Builds on foundational audit concepts and applies them to real-life situations, including the understanding and analysis of company financial statements. Internal control frameworks and standards, alternatives to the traditional financial statement audit, roles of the external and internal auditor are also considered.

Prerequisite: ACCOUNT 350-DL.

ACCOUNT 370-CN Advanced Accounting (1 Unit)
Accounting for multi-corporate entities and acquisitions, consolidated financial statements, accounting for state and local governments, partnerships, accounting for non-profit organizations, and foreign operations.

Prerequisite: ACCOUNT 211-DL.

ACCOUNT 390-CN Topics in Accounting: (1 Unit)
Topics vary. May be repeated for credit with different topic.

ACCOUNT 390-DL Topics in Accounting: (1 Unit)
Topics vary. May be repeated for credit with different topic.

ACCOUNT 399-CN Independent Study (1 Unit)

ECON 201-CN Introduction to Macroeconomics (1 Unit)
Introduction to economics with emphasis on macroeconomics. Topics include: scarcity and choice, elements of supply and demand, inflation, unemployment, recessions, booms, fiscal and monetary policy, international balance of payments, and budget deficits.

Prerequisite: basic algebra and graphing.

ECON 202-CN Introduction to Economics II: Microeconomics (1 Unit)
An introductory course on the fundamentals of microeconomics. The behavior of individuals and firms in deciding on prices and allocation of scarce resources. Topics include: consumer preferences, costs of production, equilibrium prices and output, different market types, potential market failures, and the role of government interventions and public policy.

Prerequisite: ECON 201-CN.

ECON 203-CN Introduction to Microeconomics (1 Unit)
NPEP course.

ECON 281-CN Introduction to Applied Econometrics (1 Unit)
An introduction to econometrics. The underlying theory of regression and the practical application of these techniques to data sets. Understanding
and diagnosing common statistical problems encountered during estimation.

Prerequisite: STAT 202-CN or equivalent.

ECON 307-CN Economics of Medical Care (1 Unit)
Application of microeconomics to the study of health insurance and the health care sector. Topics include: design and financing of health insurance, public and private demand for medical care, role of competition, regulation of hospitals and physicians, roles of nonprofit and for-profit organizations, and technological change.
Prerequisite: ECON 281-CN, and ECON 311-CN.

ECON 308-CN Money and Banking (1 Unit)
The role of money, banking, and financial markets in the modern economy. Topics include: function and history of money, financial flows, evolving nature of banks and their regulation, monetary policy, modern central bank practices, effect of monetary policy on economic outcomes, and the response to financial crises.
Prerequisite: ECON 201-CN, ECON 202-CN.

ECON 309-CN Elements of Public Finance (1 Unit)
Understanding the role of government in the economy in theory and practice. Topics include: structure and implications of various tax instruments, role of public debt, and methods for evaluating government expenditures and programs.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 310-A Microeconomics (1 Unit)
A more mathematically formal and rigorous treatment of the core concepts of microeconomics introduced in ECON 202-CN. Topics include: consumer behavior and the theory of demand, costs of production and the nature of equilibrium in competitive and monopolistic markets.
Prerequisite: ECON 202-CN and MATH 220-A.

ECON 310-B Microeconomics II (1 Unit)
The continuation of the intermediate microeconomics sequence provides tools to analyze social wellbeing, social choice, risk and uncertainty, information asymmetries, competitive independencies between firms (game theory), market spillovers and general equilibrium.
Prerequisite: ECON 310-A.

ECON 311-CN Macroeconomics (1 Unit)
A more mathematically formal and rigorous treatment of the core concepts of macroeconomics introduced in ECON 201-CN. Topics include: aggregate consumption, inflation, unemployment, growth, international balances between countries, and the role of monetary and fiscal policy.
Prerequisite: ECON 201-CN, ECON 202-CN, and MATH 220-A.

ECON 326-CN Economics of Developing Countries (1 Unit)
Microeconomic issues in underdeveloped countries. Topics include: land use, labor, migration, credit and microfinance, informal and formal insurance, famine, education and health.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B, ECON 311-CN.

ECON 330-CN Behavioral Economics (1 Unit)
Understanding of how humans make choices in economic situations. The incorporation of psychology and/or sociology into economics to gain deeper insight into economic behavior, to make better predictions, and to generate improved policy prescriptions.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 331-CN Economics of Risk and Uncertainty (1 Unit)
Models of decision making under uncertainty. Use of these models to understand economic phenomena such as investments in financial assets, insurance, contracting, and auctions.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 339-CN Labor Economics (1 Unit)
The theory and empirical analysis of employment relationships. Topics include: decision to participate in the labor market, tradeoff between labor and leisure, demand for labor by firms, matching of workers and jobs, role and effect of trade unions, minimum wage legislation, labor mobility, and human capital acquisition.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B, ECON 311-CN.

ECON 341-CN Economics of Education (1 Unit)
The economic analysis of education. Topics include: returns to schooling, individual decisions to invest in education, the production of education, markets for schools and teachers, financing, and public policy.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 349-CN Industrial Economics (1 Unit)
Examination of the competitive and cooperative strategies employed by profit-maximizing firms in a wide range of market structures. Topics include: the setting of prices and outputs, product quality and variety, competitive responses, entry barriers, mergers and acquisitions, and relationships with suppliers and distributors.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 350-CN Monopoly, Competition and Public Policy (1 Unit)
Application of microeconomic tools to the problems and issues caused by monopoly power in the context of antitrust law, public utility regulation, and intellectual property. Use of economic theory and landmark legal cases to study the purpose and development of policies to mitigate anti-competitive practices, and highlight currently unresolved public policy debates.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 351-CN Law and Economics (1 Unit)
Use of economic analysis to understand the incentives, workings and efficiency of the legal system. Topics include: torts, contracts, property, criminal law, corporate law, and antitrust and regulation statutes.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 354-CN Issues in Urban and Regional Economics (1 Unit)
Factors affecting the spatial distribution of economic activity within cities and between different regions of a country. Choice of residential and workplace location. Applications of economic analysis to problems of urban areas such as housing markets, zoning restrictions, and racial and social patterns of employment and housing.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 355-CN Transportation Economics and Public Policy (1 Unit)
Economics of all forms of transportation and the regulatory and public policy environment in which they operate. Topics include: demand by passengers and freight shippers, costs of production, optimal pricing, regulatory interventions, subsidies, evaluation of investment, and dealing with congestion.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

ECON 360-CN Foundations of Corporate Finance Theory (1 Unit)
How corporations allocate resources over time as facilitated by capital markets. Topics include: discounting techniques and applications, stock and bond valuation, asset pricing models, diversification and portfolio choice, capital budgeting, and basic option theory.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 311-CN.

ECON 361-CN International Trade (1 Unit)
Factors influencing trade in goods and services between countries and the implication of globalization. The reasons for, and the effects of, trade policy instruments such as tariffs, quotas, and voluntary export restrictions.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B, ECON 311-CN.
FINANCE 390-CN Special Topics: (1 Unit)
The determination of exchange rates, international asset prices and flows, currency crises, and the international transmission of macroeconomic disturbances.
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

FINANCE 372-CN Environmental Economics (1 Unit)
Economic analysis of scarcity and incentives explaining environmental issues such as pollution and climate change. Modeling and evaluation of public policy. (Students may not receive credit for both ECON 370-CN and ECON 372-CN).
Prerequisite: ECON 281-CN, ECON 310-A, ECON 310-B.

FINANCE 202-CN Introduction to Finance (1 Unit)
Introduction to the basic concepts and models used in finance.
Prerequisite: MATH 101-CN, STAT 202-CN, or college algebra, statistics, financial accounting, microeconomics, and macroeconomics, or equivalents. Carries business credit.

FINANCE 202-DL Introduction to Finance (1 Unit)
Introduction to the basic concepts and models used in finance.
Prerequisite: MATH 101-CN, STAT 202-CN, or college algebra, statistics, financial accounting, microeconomics, and macroeconomics, or equivalents. Carries business credit.

FINANCE 360-CN Corporate Finance (1 Unit)
Topics include capital budgeting; how companies determine what an appropriate discount rate would be for a given capital investment; the Capital Asset Pricing Model (CAPM) and the Arbitrage Pricing Theory (APT) models used to estimate a firm’s cost of equity; detailed consideration of how beta is estimated for the CAPM; how a company derives its weighted average cost of capital (WACC); the dividend policy decision and capital structure theory; financial planning models; the adjustments typically made to financial statement data to accommodate the needs and viewpoints of financial analysts and investors; corporate risk management (hedging techniques).
Prerequisite: FINANCE 202-CN or equivalent.

FINANCE 363-CN Financial Markets and Institutions (1 Unit)
The role of financial institutions and markets from a financial manager’s perspective. Process of financial intermediation within the economy.
Prerequisite: FINANCE 202-CN.

FINANCE 364-CN Investment Theory (1 Unit)
Theory underlying the construction of a financial assets portfolio with the objective of maximizing expected return for a specified tolerable level of risk. Topics include risk aversion and utility functions; diversification; capital allocation to risky assets (the separation property); optimal risky portfolios; index models, the Capital Asset Pricing Model and multifactor models of risk and return; and the efficient market hypothesis.
Prerequisite: FINANCE 202-CN or equivalent.

FINANCE 365-CN Portfolio Management (1 Unit)
Applied investment management.
Prerequisite: FINANCE 202-CN or equivalent.

FINANCE 368-CN Options and Futures (1 Unit)
Development of skills to value and use options, futures, and related financial contracts. Topics include arbitrage, hedging, spreading, pricing relations, models such as Black Scholes and cost of carry, and currency and interest-rate swaps.
Prerequisite: FINANCE 202-CN or equivalent.

FINANCE 390-CN Special Topics: (1 Unit)
Topics vary. May be repeated for credit with different topic.
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relationships; and the role of leadership in creating an environment in which risk-taking and innovative solutions are encouraged.

**ORG_BEH 309-CN Human Resource Management (1 Unit)**
Exploration of the evolution of HR from its inception to the present day.

**ORG_BEH 310-CN Organizational Change (1 Unit)**
In-depth investigation of the forces driving organizational change and their impact on people and structure.

**ORG_BEH 311-CN Conflict Resolution (1 Unit)**
Conflict theory and its application to negotiations; conflict resolution style, group membership’s impact on conflict.

**ORG_BEH 311-DL Conflict Resolution (1 Unit)**
Conflict theory and its application to negotiations; conflict resolution style, group membership’s impact on conflict.

**ORG_BEH 321-CN Employment Law (1 Unit)**
Policy, procedural guidelines, and supervisory practices relating to hiring, promotion, compensation, discharge, employment-at-will, and affirmative-action issues.

**ORG_BEH 321-DL Employment Law (1 Unit)**
Policy, procedural guidelines, and supervisory practices relating to hiring, promotion, compensation, discharge, employment-at-will, and affirmative-action issues.

**ORG_BEH 322-CN Training and Development (1 Unit)**
Practical introduction to the design of high-impact professional development courses for employees across a broad spectrum of experience levels and business sectors.

**ORG_BEH 331-CN Conflict Resolution (1 Unit)**
NPEP course.

**ORG_BEH 367-CN Strategic Planning and Management (1 Unit)**
Concepts of strategic planning applied to various types of organizations.

**ORG_BEH 367-DL Strategic Planning and Management (1 Unit)**
Concepts of strategic planning applied to various types of organizations.

**ORG_BEH 368-CN Project Management (1 Unit)**
Foundations of leading and managing projects in increasingly VUCA (volatile, uncertain, complex, ambiguous) environments. Three domains, leading and managing self, people, and business are covered.

**ORG_BEH 368-DL Project Management (1 Unit)**
Foundations of leading and managing projects in increasingly VUCA (volatile, uncertain, complex, ambiguous) environments. Three domains, leading and managing self, people, and business are covered.

**ORG_BEH 369-CN Entrepreneurship and Technology (1 Unit)**
Focus on how early-stage companies are structured, financed, managed, scaled, and sold.

**ORG_BEH 372-CN International Business (1 Unit)**
Introduction to collaboration to build partnerships and drive solutions through business acumen and judgment to efficiently execute key business drivers of global organizations.

**ORG_BEH 390-CN Topics in Workplace Relations: (1 Unit)**
Topics vary. May be repeated for credit with different topic.

**ORG_BEH 391-CN Topics in Management: (1 Unit)**
Topics vary. May be repeated for credit with different topic.

**ORG_BEH 391-DL Topics in Management: (1 Unit)**
Topics vary. May be repeated for credit with different topic.

**ORG_BEH 395-CN Practicum (1 Unit)**
Synthesis, analysis, and evaluation of the accelerated Organization Behavior: Business Leadership cohort program. Culminates in a capstone project that includes a practical case study project that encompasses knowledge in the program.

**ORG_BEH 398-A Proseminar in Business Leadership I (0.5 Unit)**
This is the first course in a two-part proseminar series that is required for all students in the Organization Behavior: Business Leadership Program (BLP). This five-week course provides students with an introduction to the BLP program, its courses, faculty, goals and learning outcomes. The course also supplements the content in ORG BEH 307 Leadership Principles and Practice by focusing on personal strengths (as revealed by the StrengthsFinder assessment) and views of leadership. Students will articulate their own views of leadership, reflect upon their reasons for pursuing their education, identify their own strategies for success in the program, and set program goals. The proseminar series will conclude with the second course (ORG BEH 398-B), taught by Jen Baker, which follows in the second five weeks of this fall quarter. This course alternates in-person class sessions on the Chicago campus with asynchronous online work. The class meetings will occur on September 25, October 9, and October 23. We will be joined by Jen Baker for our last meeting, providing a transition to her course. We will meet between 12:05 to 1pm, with lunch provided. Credit for this course is 0.5 units. Enrollment in this course reserved for Organization Behavior: Business Leadership Program students only.

**ORG_BEH 398-B Proseminar in Business Leadership II (0.5 Unit)**
This is the second course in a two-part proseminar series that is required for all students in the Organization Behavior: Business Leadership Program (BLP). This second five-week course will explore communication and interaction in the working world, using the students’ professional persona as the basis for examination. We will determine how we communicate in the workplace and how we portray ourselves as a professional, in order to continue to develop and grow. Additionally, we will use our personal and professional branding to consider soft skills and communication etiquette, collaboration, as well as virtual communication. This is a hands-on course, where we will learn about, practice, and use skills that can be directly applied in your current workplace and in your future workplace endeavors. This course alternates in-person class sessions on the Chicago campus with asynchronous online work. The class meetings will occur on October 23 (in conjunction with Peter Kaye’s Organizational Behavior 398-A course), November 6, and November 20. We will meet between 12:05 to 1pm, with lunch provided. Credit for this course is 0.5 units. Enrollment in this course reserved for Organization Behavior: Business Leadership Program students only.

**ORG_BEH 399-CN Independent Study (1 Unit)**